

TREASURY DEPARTMENT

OFFICE OF THE COMPTROLLER OF THE CURRENCY

Washington, D. C., March 11, 1949

Condition of National Banks in the United States on Dec. 31, 1947, Apr. 12, 1948, June 30, 1948, and Dec. 31, 1948

[In thousands of dollars]

	Dec. 31, 1947 (5,011 banks)	Apr. 12, 1948 (5,014 banks)	June 30, 1948 (5,004 banks)	Dec. 31, 1948 (4,997 banks)
ASSETS				
Loans and discounts, including overdrafts.....	21,480,457	21,816,341	22,303,042	23,818,513
U. S. Government securities, direct obligations.....	38,819,276	36,955,647	36,226,156	34,977,410
Obligations guaranteed by U. S. Government.....	6,159		5,251	2,853
Obligations of States and political subdivisions.....	3,028,607	3,172,597	3,207,888	3,190,189
Other bonds, notes, and debentures.....	2,000,094	1,962,559	1,943,659	1,898,185
Corporate stocks, including stocks of Federal Reserve banks.....	155,830	157,536	158,271	159,716
<i>Total loans and securities.....</i>	<i>65,490,423</i>	<i>64,064,680</i>	<i>63,844,267</i>	<i>64,016,866</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	22,075,590	19,923,421	20,465,498	23,024,269
Bank premises owned, furniture and fixtures.....	534,266	545,857	553,887	573,557
Real estate owned other than bank premises.....	8,124	8,864	8,635	9,559
Investments and other assets indirectly representing bank premises or other real estate.....	43,970	44,561	45,337	43,794
Customers' liability on acceptances outstanding.....	87,522	95,075	112,554	113,097
Interest, commissions, rent, and other income earned or accrued but not collected.....	142,281	142,281	143,780	152,578
Other assets.....	64,824	103,159	167,154	171,332
Total assets.....	88,447,000	84,927,898	85,341,112	88,135,052
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	48,079,210	45,134,137	45,203,667	47,004,636
Time deposits of individuals, partnerships, and corporations.....	18,764,017	18,767,225	18,830,881	18,828,056
Deposits of U. S. Government and postal savings.....	902,426	1,529,023	1,367,862	1,504,408
Deposits of States and political subdivisions.....	4,726,333	4,907,268	5,175,811	5,230,758
Deposits of banks.....	8,411,473	7,034,821	7,305,787	7,843,607
Other deposits (certified and cashiers' checks, etc.).....	1,391,897	1,094,772	1,115,980	1,236,551
Total deposits.....	82,275,356	78,467,246	78,999,988	81,648,016
<i>Demand deposits.....</i>	<i>62,835,410</i>	<i>58,899,657</i>	<i>59,320,732</i>	<i>61,937,877</i>
<i>Time deposits.....</i>	<i>19,439,946</i>	<i>19,567,589</i>	<i>19,679,256</i>	<i>19,710,139</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	45,135	152,315	42,871	41,330
Mortgages or other liens on bank premises and other real estate.....	316	282	278	291
Acceptances executed by or for account of reporting banks and outstanding.....	101,182	105,657	125,465	127,337
Interest, discount, rent, and other income collected but not earned.....	86,704	97,138	99,644	103,995
Interests, taxes, and other expenses accrued and unpaid.....	203,694	220,350	207,388	216,222
Other liabilities.....	313,289	346,242	319,710	321,973
Total liabilities.....	83,025,676	79,389,230	79,795,344	82,464,164
CAPITAL ACCOUNTS				
Capital stock (see memoranda below).....	1,779,766	1,799,948	1,804,803	1,828,759
Surplus.....	2,399,520	2,419,482	2,451,488	2,510,495
Undivided profits.....	893,232	961,790	971,091	1,009,365
Reserves and retirement account for preferred stock.....	348,806	357,448	318,386	322,269
Total capital accounts.....	5,421,324	5,538,668	5,545,768	5,670,889
Total liabilities and capital accounts.....	88,447,000	84,927,898	85,341,112	88,135,052
MEMORANDA				
Par value of capital stock:				
Class A preferred stock.....	25,037	23,048	21,811	22,130
Class B preferred stock.....	2,403	2,187	2,087	1,915
Common stock.....	1,752,409	1,774,789	1,780,964	1,804,714
Total.....	1,779,849	1,800,024	1,804,862	1,828,759
Retirable value of preferred capital stock:				
Class A preferred stock.....	35,070	32,701	31,465	31,757
Class B preferred stock.....	3,491	3,275	3,100	2,927
Total.....	38,561	35,976	34,565	34,684
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	7,774,608	8,557,620	8,666,323	8,926,898

PRESTON DELANO,
Comptroller of the Currency.

Loans and U. S. Government Obligations Held by National Banks, June 30, 1947, Dec. 31, 1947, June 30, 1948, and Dec. 31, 1948

(In thousands of dollars)

	June 30, 1947 (5,018 banks)	Dec. 31, 1947 (5,011 banks)	June 30, 1948 (5,004 banks)	Dec. 31, 1948 (4,997 banks)
Loans and discounts (including rediscounts and overdrafts):				
Commercial and industrial loans, including open-market paper.....	9, 043, 562	11, 061, 418	10, 967, 053	11, 564, 158
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	9, 345	34, 755	12, 423	482, 020
Other loans to farmers.....	760, 308	795, 984	972, 045	966, 262
Loans to brokers and dealers in securities.....	769, 045	362, 088	522, 756	548, 782
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	676, 430	635, 927	564, 392	495, 310
Real-estate loans:				
Secured by farm land (including improvements).....	308, 440	320, 905	342, 962	338, 649
Secured by residential properties (other than farm).....	3, 146, 835	3, 681, 547	4, 000, 632	4, 236, 213
Secured by other properties.....	772, 860	857, 334	924, 827	989, 268
Other loans to individuals (consumer loans).....	2, 669, 114	3, 128, 783	3, 536, 607	3, 790, 128
Loans to banks.....	38, 566	30, 354	41, 022	27, 062
All other loans.....	600, 822	555, 286	602, 758	601, 837
Overdrafts.....	14, 679	16, 076	13, 383	12, 672
Total gross loans.....			¹ 22, 500, 860	¹ 24, 052, 361
Less valuation reserves.....	(²)	(²)	197, 818	233, 848
Net loans.....	18, 810, 006	21, 480, 457	22, 303, 042	23, 818, 513
U. S. Government obligations, direct and guaranteed:				
Direct obligations:				
Treasury bills.....	517, 337	1, 394, 261	1, 368, 370	1, 576, 489
Treasury certificates of indebtedness.....	5, 454, 915	4, 263, 124	5, 245, 635	5, 622, 346
Treasury notes.....	3, 016, 291	3, 399, 183	3, 012, 594	1, 964, 202
United States savings bonds.....	515, 332	³ 838, 936	³ 818, 359	³ 1, 018, 487
Other bonds maturing in 5 years or less.....	8, 234, 650	10, 320, 159	7, 688, 694	11, 113, 261
Other bonds maturing in 5 to 10 years.....	16, 218, 672	13, 133, 262	12, 989, 790	8, 793, 499
Other bonds maturing in 10 to 20 years.....	3, 816, 723	3, 990, 776	3, 742, 936	3, 713, 815
Bonds maturing after 20 years.....	1, 645, 307	1, 479, 575	1, 359, 778	1, 175, 311
Total.....	39, 419, 227	38, 819, 276	36, 226, 156	34, 977, 410
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	6, 378	6, 159	5, 251	2, 853
Total U. S. Government obligations, direct and guaranteed.....	39, 425, 605	38, 825, 435	36, 231, 407	34, 980, 263

¹ Beginning June 30, 1948, figures for various loan items are shown gross, i. e., before deduction of valuation reserves, and are not entirely comparable with prior figures.

² Not available.

³ Includes also investment series A-1965 and depositary bonds.

Demand and Time Deposits, Cash, Balances With Other Banks, Including Reserve Balances, and Cash Items in Process of Collection, Reported by National Banks on Dec. 31, 1947, Apr. 12, 1948, June 30, 1948, and Dec. 31, 1948

[In thousands of dollars]

	Dec. 31, 1947 (5,011 banks)	Apr. 12, 1948 (5,014 banks)	June 30, 1948 (5,004 banks)	Dec. 31, 1948 (4,997 banks)
Demand deposits:				
Deposits of individuals, partnerships, and corporations.....	48, 079, 210	45, 134, 137	45, 203, 667	47, 004, 636
Deposits of U. S. Government.....	816, 244	1, 443, 235	1, 275, 158	1, 409, 021
Deposits of States and political subdivisions.....	4, 171, 415	4, 221, 968	4, 451, 357	4, 492, 502
Deposits of banks in the United States (excluding reciprocal balances, except those of private banks and American branches of foreign banks).....	7, 661, 853	6, 321, 105	6, 574, 291	7, 046, 098
Deposits of banks in foreign countries (including balances of foreign branches of other American banks).....	714, 791	684, 440	700, 279	749, 069
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).....	1, 391, 897	1, 094, 772	1, 115, 980	1, 236, 551
Total demand deposits.....	62, 835, 410	58, 899, 657	59, 320, 732	61, 937, 877
Time deposits:				
Deposits of individuals, partnerships, and corporations.....	18, 764, 017	18, 767, 225	18, 830, 881	18, 828, 056
Deposits of U. S. Government.....	83, 341	82, 985	89, 895	92, 667
Postal savings deposits.....	2, 841	2, 803	2, 809	2, 720
Deposits of States and political subdivisions.....	554, 918	685, 300	724, 454	738, 256
Deposits of banks in the United States (including private banks and American branches of foreign banks).....	31, 774	26, 100	25, 141	24, 766
Deposits of banks in foreign countries (including balances of foreign branches of other American banks).....	3, 055	3, 176	6, 076	23, 674
Total time deposits.....	19, 439, 946	19, 567, 589	19, 679, 256	19, 710, 139
Cash, balances with other banks, including reserve balances, and cash items in process of collection:				
Cash items in process of collection, including exchanges for clearing house.....	4, 441, 883	3, 681, 256	3, 834, 093	4, 256, 191
Demand balances with banks in the United States (except reciprocal balances and all balances with private banks and American branches of foreign banks).....	4, 733, 323	4, 058, 275	4, 147, 460	4, 305, 663
Other balances with banks in the United States (including private banks and American branches of foreign banks).....	23, 793	23, 391	23, 997	22, 916
Balances with banks in foreign countries (including balances with foreign branches of other American banks).....	13, 614	10, 817	13, 771	16, 332
Currency and coin.....	1, 168, 042	1, 087, 322	1, 120, 314	1, 040, 763
Reserve with Federal Reserve banks.....	11, 694, 935	11, 062, 360	11, 325, 863	13, 382, 404
Total.....	22, 075, 590	19, 923, 421	20, 465, 498	23, 024, 269

Condition of National Banks, by Classes, Dec. 31, 1948

[In thousands of dollars]

	Central Reserve city banks (18 banks)	Other Reserve city banks (228 banks)	Country banks (member banks) (4,745 banks)	Nonmember banks (6 banks)	Total (4,997 banks)
ASSETS					
Loans and discounts, including overdrafts.....	4,544,757	10,993,822	8,213,312	66,622	23,818,513
U. S. Government obligations, direct and guaranteed.....	6,032,699	13,730,422	15,089,375	127,767	34,980,263
Obligations of States and political subdivisions.....	413,772	1,113,134	1,658,634	4,649	3,190,189
Other bonds, notes, and debentures.....	358,162	708,647	828,763	2,613	1,898,185
Corporate stocks, including stocks of Federal Reserve banks.....	46,421	61,616	51,679	-----	159,716
<i>Total loans and securities</i>	<i>11,395,811</i>	<i>26,607,641</i>	<i>25,841,763</i>	<i>201,651</i>	<i>64,046,866</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	4,646,113	10,174,897	8,153,189	50,070	23,024,269
Bank premises owned, furniture and fixtures.....	77,262	237,343	256,671	2,281	573,557
Real estate owned other than bank premises.....	-----	5,761	3,697	101	9,559
Investments and other assets indirectly representing bank premises or other real estate.....	464	36,027	7,303	-----	43,794
Customers' liability on acceptances outstanding.....	51,108	59,747	2,233	9	113,097
Interest, commissions, rent, and other income earned or accrued but not collected.....	34,953	84,257	32,802	566	152,578
Other assets.....	106,065	41,358	23,570	339	171,332
Total assets	16,311,776	37,247,031	34,321,228	255,017	88,135,052
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations.....	9,514,987	19,112,351	18,303,750	73,548	47,004,636
Time deposits of individuals, partnerships, and corporations.....	1,417,179	7,649,254	9,647,668	113,955	18,828,056
Deposits of U. S. Government and postal savings.....	308,016	655,064	510,182	31,146	1,504,408
Deposits of States and political subdivisions.....	381,931	2,430,230	2,400,693	17,904	5,230,758
Deposits of banks.....	2,725,949	4,334,328	782,006	1,324	7,843,607
Other deposits (certified and cashiers' checks, etc.).....	337,788	533,418	362,043	3,302	1,236,551
Total deposits	14,685,850	34,714,645	32,006,342	241,179	81,648,016
<i>Demand deposits</i>	<i>13,215,562</i>	<i>26,552,658</i>	<i>22,045,470</i>	<i>124,207</i>	<i>61,957,877</i>
<i>Time deposits</i>	<i>1,470,288</i>	<i>8,162,007</i>	<i>9,960,872</i>	<i>116,972</i>	<i>19,710,159</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	25,000	7,750	8,580	-----	41,330
Mortgages or other liens on bank premises and other real estate.....	-----	-----	291	-----	291
Acceptances executed by or for account of reporting banks and outstanding.....	57,612	67,342	2,374	9	127,337
Interest, discount, rent, and other income collected but not earned.....	12,624	58,896	37,424	51	108,995
Interest, taxes, and other expenses accrued and unpaid.....	48,660	119,541	47,673	348	216,222
Other liabilities.....	245,728	56,605	19,611	29	321,973
Total liabilities	15,075,474	35,024,779	32,122,295	241,616	82,464,164
CAPITAL ACCOUNTS					
Capital stock (see memoranda below).....	371,575	719,630	733,004	4,550	1,828,759
Surplus.....	628,175	950,502	926,968	4,850	2,510,495
Undivided profits.....	180,433	407,796	419,753	1,383	1,009,365
Reserves and retirement account for preferred stock.....	56,119	144,324	119,208	2,618	322,269
Total capital accounts	1,236,302	2,222,252	2,198,933	13,401	5,670,888
Total liabilities and capital accounts	16,311,776	37,247,031	34,321,228	255,017	88,135,052
MEMORANDA					
Par value of capital stock:					
Class A preferred stock.....	1,500	8,760	11,770	100	22,130
Class B preferred stock.....	-----	-----	1,915	-----	1,915
Common stock.....	370,075	710,870	719,319	4,450	1,804,714
Total	371,575	719,630	733,004	4,550	1,828,759
Retirable value of preferred capital stock:					
Class A preferred stock.....	1,500	8,760	21,397	100	31,757
Class B preferred stock.....	-----	-----	2,927	-----	2,927
Total	1,500	8,760	24,324	100	34,684
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills re-discounted and securities sold with agreement to repurchase).....	1,164,419	4,266,141	3,413,335	83,003	8,926,898

Condition of National Banks by States, Dec. 31, 1948

ASSETS
[In thousands of dollars]

Location	Number of banks	Loans and discounts (including overdrafts)	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including Federal Reserve banks	Cash, balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total
Maine.....	33	74,963	99,706	5,110	7,515	570	54,549	1,016	26	290	-----	231	303	241,339
New Hampshire.....	51	64,982	63,981	6,550	5,822	431	52,027	1,667	1	59	16	1	109	195,649
Vermont.....	39	51,536	41,012	5,718	5,493	306	28,245	1,359	18	23	-----	157	96	136,963
Massachusetts.....	120	889,736	1,269,783	37,478	46,726	5,777	781,439	23,972	79	245	24,419	6,598	8,838	3,095,090
Rhode Island.....	9	68,646	124,512	3,663	4,397	636	58,148	1,185	-----	67	214	552	50	262,070
Connecticut.....	51	177,392	340,403	38,998	23,805	1,370	200,432	8,279	146	4	28	972	361	792,190
Total New England States.....	303	1,327,255	1,942,397	97,517	93,788	9,093	1,174,840	37,508	270	688	24,677	8,511	9,757	4,726,301
New York.....	386	3,740,862	4,967,648	426,427	326,069	41,729	3,530,353	86,177	408	1,521	45,383	24,803	105,876	13,297,259
New Jersey.....	211	504,163	1,162,384	130,747	85,088	3,573	446,013	19,865	170	1,576	134	4,504	1,374	2,359,591
Pennsylvania.....	637	1,796,656	2,981,171	214,924	380,542	25,950	1,666,570	60,215	385	414	4,497	10,457	7,184	7,148,965
Delaware.....	13	13,130	18,548	853	1,931	143	8,507	478	-----	-----	-----	2	27	43,619
Maryland.....	61	141,077	368,259	12,731	16,382	1,121	194,790	4,879	40	4	129	951	655	741,018
District of Columbia.....	9	145,299	280,562	1,237	25,662	787	174,905	6,623	106	-----	-----	342	400	635,923
Total Eastern States.....	1,317	6,341,187	9,778,572	786,919	835,674	73,303	6,021,138	178,237	1,109	3,518	50,143	41,059	115,516	24,226,375
Virginia.....	131	354,242	412,568	30,600	17,188	1,953	300,541	9,994	291	731	149	1,022	1,598	1,130,877
West Virginia.....	76	129,241	253,314	15,616	9,444	900	152,285	4,416	189	14	-----	167	501	566,087
North Carolina.....	46	130,556	214,298	16,462	4,837	660	152,013	3,782	40	1	23	698	334	523,704
South Carolina.....	21	108,113	187,006	12,970	8,716	455	123,774	2,437	-----	21	-----	405	243	444,170
Georgia.....	50	320,781	321,256	30,876	16,456	1,343	327,955	7,827	333	-----	-----	1,446	482	1,028,755
Florida.....	61	239,045	541,822	58,048	17,469	1,848	356,941	12,772	466	87	15	2,314	779	1,231,606
Alabama.....	69	272,212	351,993	70,778	18,779	1,312	287,929	7,011	170	661	1,337	1,807	957	1,014,946
Mississippi.....	25	49,333	84,666	28,527	1,963	329	69,461	1,626	-----	-----	-----	26	180	236,111
Louisiana.....	34	271,312	514,900	56,795	8,231	1,852	369,006	8,799	285	108	3,991	3,145	1,177	1,239,604
Texas.....	437	1,569,336	1,785,940	195,995	47,496	6,861	1,838,823	44,528	2,314	3,320	7,084	3,846	2,280	5,507,823
Arkansas.....	51	109,062	153,840	31,130	7,190	609	132,820	2,050	44	30	-----	275	116	437,166
Kentucky.....	92	164,336	274,781	20,667	14,567	994	201,128	3,971	24	16	-----	787	347	681,918
Tennessee.....	71	469,135	471,343	72,107	16,217	2,454	432,706	11,685	547	55	737	1,607	1,110	1,479,703
Total Southern States.....	1,167	4,186,734	5,567,727	640,571	188,853	21,570	4,745,382	120,898	4,706	5,044	13,336	17,545	10,104	15,522,470
Ohio.....	241	873,645	1,575,770	160,323	83,140	5,431	888,799	29,976	9	841	989	4,902	1,430	3,625,255
Indiana.....	125	336,095	804,972	66,237	40,256	2,114	455,298	9,912	7	94	33	2,690	1,038	1,718,746
Illinois.....	381	2,161,148	3,957,036	299,683	190,343	13,436	2,450,654	29,495	739	1,099	6,434	18,197	6,099	9,134,363
Michigan.....	78	607,868	1,223,197	89,020	72,307	3,621	661,028	12,604	152	1,160	95	5,815	2,005	2,678,872
Wisconsin.....	95	275,227	759,384	40,892	41,805	1,772	356,205	8,841	-----	33	29	2,517	2,086	1,488,791
Minnesota.....	178	533,487	861,565	61,291	57,796	2,775	585,415	6,767	529	3,987	422	4,624	2,526	2,121,184
Iowa.....	98	180,498	302,824	59,169	17,186	935	224,136	3,431	18	1,240	-----	926	289	790,652
Missouri.....	79	496,230	615,188	45,708	37,331	2,638	546,196	8,113	1,027	358	512	2,144	980	1,756,425
Total Middle Western States.....	1,275	5,464,198	10,099,936	822,323	540,164	32,722	6,167,731	109,139	2,481	8,812	8,514	41,815	16,453	23,314,288
North Dakota.....	41	50,146	154,518	7,497	4,820	261	61,646	1,166	-----	-----	-----	676	44	280,774
South Dakota.....	35	64,609	128,803	9,780	5,723	274	64,355	1,303	2	-----	-----	684	323	275,856
Nebraska.....	126	220,333	387,154	42,865	18,993	1,075	283,357	5,016	3	6	-----	1,213	662	960,677
Kansas.....	174	234,633	360,762	44,929	25,796	1,069	281,481	3,814	60	103	-----	763	789	954,199
Montana.....	39	56,364	153,864	6,435	4,313	283	81,086	1,866	-----	-----	-----	725	34	304,970
Wyoming.....	26	36,044	82,118	6,932	2,706	197	55,362	847	-----	-----	-----	147	42	184,395
Colorado.....	77	191,322	389,463	25,111	17,516	1,008	260,915	2,570	8	-----	8	1,509	427	889,857
New Mexico.....	24	68,988	80,596	7,622	1,086	241	74,613	1,527	140	-----	-----	161	38	235,012
Oklahoma.....	200	330,498	525,172	84,095	10,224	1,708	466,084	5,903	6	325	282	1,338	782	1,426,417
Total Western States.....	742	1,252,937	2,262,450	235,266	91,177	6,116	1,628,899	24,012	219	434	290	7,216	3,141	5,512,157
Washington.....	37	540,160	620,710	102,663	17,564	2,150	453,485	9,979	180	-----	152	2,786	1,435	1,751,264
Oregon.....	22	335,985	516,742	83,235	7,885	1,197	294,678	13,107	-----	-----	483	3,688	2,288	1,259,288
California.....	94	3,925,509	3,635,148	388,438	110,752	12,464	2,229,358	70,453	357	24,282	15,493	27,797	10,682	10,450,733
Idaho.....	15	98,119	163,688	6,413	910	335	79,419	2,464	-----	-----	-----	25	142	351,615
Utah.....	11	90,627	115,729	6,113	1,016	332	81,365	1,897	-----	794	-----	5	156	298,034
Nevada.....	5	42,904	64,296	7,245	832	118	27,321	895	-----	-----	-----	446	193	144,250
Arizona.....	3	146,276	85,101	8,737	6,957	316	70,583	2,687	136	222	-----	1,119	1,126	323,260
Total Pacific States.....	187	5,179,580	5,201,414	602,944	145,916	16,912	3,236,209	101,482	673	25,298	16,128	35,866	16,022	14,578,444
Total United States (exclusive of possessions).....	4,991	23,751,891	34,852,496	3,185,540	1,895,572	159,716	22,974,199	571,276	9,458	43,794	113,088	152,012	170,993	87,880,035
Alaska (nonmember banks).....	4	6,568	13,682	192	162	-----	11,480	159	25	-----	-----	2	45	32,315
The Territory of Hawaii (nonmember bank).....	1	58,972	111,904	4,457	2,431	-----	37,911	2,109	76	-----	9	535	289	218,693
Virgin Islands of the United States (nonmember bank).....	1	1,082	2,181	-----	20	-----	679	13	-----	-----	-----	29	5	4,009
Total possessions (nonmember banks).....	6	66,622	127,767	4,649	2,613	-----	50,070	2,281	101	-----	9	566	339	255,017
Total United States and possessions.....	4,997	23,818,513	34,980,263	3,190,189	1,898,185	159,716	23,024,269	573,557	9,559	43,794	113,097	152,578	171,332	88,135,052
New York City (central Reserve city).....	8	3,027,815	3,881,159	299,104	257,929	36,855	3,059,375	63,782	-----	199	45,361	21,696	103,285	10,796,530
Chicago (central Reserve city).....	10	1,516,942	2,151,540	114,668	100,233	9,566	1,586,738	13,510	-----	265	5,747	13,257	2,780	5,515,246
Other Reserve cities.....	228	10,993,822	13,730,422	1,113,134	708,647	61,616	10,174,897	237,343	5,761	36,027	59,747	84,257	41,358	37,247,031
Country banks (member banks).....	4,745	8,213,312	15,089,375	1,658,634	828,763	51,679	8,153,189	256,671	3,697	7,303	2,233	32,802	23,570	34,321,228
Possessions (nonmember banks).....	6	66,622	127,767	4,649	2,613	-----	50,070	2,281	101	-----	9	566	339	255,017

States Located in 2 Federal Reserve Districts—Condition of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	11	47,635	78,975	6,559	6,930	265	36,040	2,433	-----	4	28	307	58	179,234
New Jersey, District No. 2.....	135	384,256	866,729	99,845	59,013	2,568	319,093	13,113	109	1,206	134	3,694	690	1,750,450
Kentucky, District No. 4.....	50	65,166	121,417	8,637	4,547	449	84,360	2,134	4	16	-----	117	83	286,930
Pennsylvania, District No. 4.....	170	768,899	1,218,752	71,784	171,851	16,765	710,906	29,176	-----	74	65	5,988	1,065	2,995,325
West Virginia, District No. 4.....	8	12,897	16,706	1,422	1,312	109	9,583	296	-----	-----	-----	-----	-----	42,325
Louisiana, District No. 6.....	24	216,165	430,225	46,276	6,029	1,074	298,458	7,217	288	-----	3,991	2,585	959	1,013,267
Mississippi, District No. 6.....	15	38,276	69,129	32,827	1,657	266	55,099	1,341	-----	-----	-----	20	134	189,749
Tennessee, District No. 6.....	60	234,528	317,940	43,945	11,573	1,616	257,700	8,189	547	599	-----	1,283	486	878,406
Indiana, District No. 7.....	87	273,528	699,720	56,354	33,968	1,793	388,613	7,613	1	94	-----	2,535	848	1,465,100
Illinois, District No. 7.....	260	2,029,777	3,670,940	257,831	169,564	12,655	2,287,227	26,226	654	1,097	6,434	17,731	5,839	8,485,975
Michigan, District No. 7.....	52	580,233	1,164,767	82,054	69,314	3,435	637,802	11,790	149	1,160	95	5,782	1,973	2,558,554
Wisconsin, District No. 7.....	68	242,209	681,479	36,033	38,012	1,548	319,598	7,836	-----	33	29	2,259	2,035	1,331,071
Missouri, District No. 10.....	29	189,363	265,655	19,783	17,595	921	267,774	3,936	-----	288	19	576	526	766,43
New Mexico, District No. 10.....	7	44,125	47,729	4,752	1,035	161	45,208	926	139	-----	-----	161	32	144,266
Oklahoma, District No. 10.....	191	324,949	519,282	81,878	9,976	1,673	457,555	5,742	6	325	282	1,338	774	1,403,788

LIABILITIES
[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	Deposits of United States Government and postal savings	Deposits of States and political subdivisions	Deposits of banks	Other deposits (certified and cashiers' checks, etc.)	Total deposits
Maine.....	114,280	88,636	3,837	7,485	5,196	1,805	221,239
New Hampshire.....	106,878	41,447	3,797	12,772	6,302	4,403	175,599
Vermont.....	51,796	63,693	1,218	3,552	952	1,297	122,508
Massachusetts.....	1,778,788	483,848	61,251	144,791	284,373	38,876	2,791,927
Rhode Island.....	185,853	24,200	4,212	9,327	9,746	1,976	235,314
Connecticut.....	475,281	175,290	15,899	25,793	22,420	16,415	731,098
Total New England States.....	2,712,876	877,114	90,214	203,720	328,989	64,772	4,277,685
New York.....	7,568,300	1,663,338	216,927	272,068	1,824,009	319,885	11,861,527
New Jersey.....	968,494	977,199	38,009	160,078	23,788	24,324	2,191,892
Pennsylvania.....	3,633,917	1,883,856	102,612	233,048	487,133	66,953	6,407,519
Delaware.....	23,367	12,942	403	536	290	407	37,945
Maryland.....	395,859	169,114	14,061	40,501	66,205	2,514	688,251
District of Columbia.....	423,358	100,933	13,160	92	47,008	13,898	598,449
Total Eastern States.....	13,013,295	4,807,382	385,172	706,323	2,448,433	427,981	21,788,586
Virginia.....	544,341	295,688	22,727	64,093	98,707	19,498	1,045,051
West Virginia.....	293,566	134,993	13,708	41,540	29,295	12,897	525,999
North Carolina.....	311,995	89,123	9,021	51,006	24,334	7,463	492,912
South Carolina.....	291,365	52,491	8,011	47,508	16,523	5,430	421,328
Georgia.....	556,667	160,323	15,659	77,807	146,722	10,652	967,830
Florida.....	700,517	190,325	12,234	129,917	108,808	9,910	1,151,711
Alabama.....	555,582	192,936	14,468	108,172	70,854	7,049	949,061
Mississippi.....	121,185	46,695	3,699	29,054	21,762	1,284	223,679
Louisiana.....	623,238	187,169	13,495	160,633	175,859	13,040	1,173,434
Texas.....	3,374,907	413,790	63,094	464,399	759,190	115,954	5,191,331
Arkansas.....	267,743	56,807	4,565	31,652	45,196	3,945	409,908
Kentucky.....	443,457	108,344	6,260	28,832	46,674	5,601	639,168
Tennessee.....	700,987	281,481	17,447	102,714	277,240	12,892	1,392,761
Total Southern States.....	8,785,550	2,210,165	204,388	1,337,327	1,821,164	225,615	14,581,209
Ohio.....	1,873,449	963,225	85,901	235,433	184,817	43,100	3,385,925
Indiana.....	899,266	412,644	29,917	159,030	98,696	21,179	1,620,732
Illinois.....	4,900,156	1,862,615	179,374	503,044	1,025,858	69,913	8,510,960
Michigan.....	1,354,802	817,025	97,264	103,711	130,550	19,549	2,522,901
Wisconsin.....	683,206	494,661	38,265	59,879	102,171	18,356	1,396,538
Minnesota.....	983,415	502,511	30,784	159,056	284,024	19,872	1,979,662
Iowa.....	402,307	144,917	19,508	73,664	94,528	11,172	746,096
Missouri.....	938,922	221,286	33,523	78,884	373,396	12,168	1,658,179
Total Middle Western States.....	12,035,523	5,418,884	514,536	1,372,701	2,294,040	215,309	21,850,993
North Dakota.....	177,505	68,396	4,671	6,592	8,684	1,920	267,768
South Dakota.....	177,734	47,074	5,707	21,819	8,484	1,687	262,505
Nebraska.....	594,878	102,771	13,782	41,399	143,325	6,185	902,340
Kansas.....	587,715	76,387	14,196	135,896	80,179	10,091	904,464
Montana.....	189,285	49,393	3,688	31,672	14,434	2,825	291,300
Wyoming.....	113,200	29,974	2,766	15,695	10,858	2,066	174,559
Colorado.....	552,129	165,477	16,282	29,078	67,981	6,678	837,625
New Mexico.....	138,930	28,927	4,860	37,877	10,584	3,212	224,390
Oklahoma.....	889,936	90,082	25,785	163,577	148,081	17,840	1,335,301
Total Western States.....	3,421,312	658,481	91,737	483,605	492,610	52,507	5,200,252
Washington.....	989,835	452,527	26,891	95,271	75,446	15,860	1,655,830
Oregon.....	686,806	330,973	14,098	103,194	31,434	17,042	1,183,617
California.....	4,658,058	3,716,278	134,287	780,203	314,866	201,445	9,805,137
Idaho.....	207,246	71,282	4,332	46,003	4,216	3,068	336,147
Utah.....	159,141	63,282	2,393	28,099	26,705	2,647	282,267
Nevada.....	69,038	45,538	1,811	16,656	946	1,820	135,809
Arizona.....	192,408	62,195	3,403	39,752	3,434	5,183	306,375
Total Pacific States.....	6,962,532	4,742,075	187,215	1,109,178	457,047	247,065	13,705,112
Total United States (exclusive of possessions).....	46,931,088	18,714,101	1,473,262	5,212,854	7,842,283	1,233,249	81,406,837
Alaska (nonmember banks).....	18,391	7,233	2,329	2,161	40	272	30,426
The Territory of Hawaii (nonmember bank).....	54,184	105,053	28,572	15,045	1,264	3,016	207,134
Virgin Islands of the United States (nonmember bank).....	973	1,669	245	698	20	14	3,619
Total possessions (nonmember banks).....	73,548	113,955	31,146	17,904	1,324	3,302	241,179
Total United States and possessions.....	47,004,636	18,828,056	1,504,408	5,230,758	7,843,607	1,236,551	81,648,016
New York City (central Reserve city).....	6,536,280	649,547	180,984	108,619	1,809,435	295,892	9,580,757
Chicago (central Reserve city).....	2,978,707	767,632	127,032	273,312	916,314	41,896	5,105,093
Other Reserve cities.....	19,112,351	7,649,254	655,064	2,430,230	4,334,328	533,418	34,714,645
Country banks (member banks).....	18,303,750	9,647,668	510,182	2,400,693	782,066	362,043	32,066,312
Possessions (nonmember banks).....	73,548	113,955	31,146	17,904	1,324	3,302	241,179

States Located in 2 Federal Reserve Districts—Condition

Connecticut, District No. 2.....	96,998	53,662	4,086	4,763	3,909	3,513	166,931
New Jersey, District No. 2.....	691,195	770,559	25,697	99,527	22,624	19,908	1,629,510
Kentucky, District No. 4.....	189,962	54,110	2,649	14,956	4,176	1,556	267,409
Pennsylvania, District No. 4.....	1,644,839	682,207	50,815	63,743	184,062	26,966	2,652,632
West Virginia, District No. 4.....	17,130	12,870	1,111	3,888	1,537	768	37,804
Louisiana, District No. 6.....	486,180	158,845	10,790	144,861	150,963	6,131	957,770
Mississippi, District No. 6.....	89,636	41,565	3,062	23,856	20,713	944	179,776
Tennessee, District No. 6.....	413,328	187,407	12,943	65,905	135,484	9,754	824,821
Indiana, District No. 7.....	765,753	348,279	26,897	139,334	85,237	17,195	1,382,695
Illinois, District No. 7.....	4,599,346	1,701,842	172,652	444,732	945,290	66,958	7,930,820
Michigan, District No. 7.....	1,315,095	753,426	95,754	97,708	130,373	18,732	2,411,088
Wisconsin, District No. 7.....	615,303	426,791	35,420	53,581	99,474	17,439	1,248,008
Missouri, District No. 10.....	392,695	69,031	8,819	15,659	234,516	7,634	728,354
New Mexico, District No. 10.....	69,113	24,167	4,228	27,799	9,605	2,336	137,248
Oklahoma, District No. 10.....	875,355	88,296	25,616	159,988	147,728	17,379	1,314,362

States, Dec. 31, 1948—Continued

 LIABILITIES—Continued
 [In thousands of dollars]

Bills payable, re-discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Total liabilities, excluding capital accounts	Location
			380	303	250	222, 172	Maine.
100		16	136	165	119	176, 135	New Hampshire.
100			375	173	334	123, 490	Vermont.
800		25, 193	4, 720	9, 500	9, 262	2, 841, 402	Massachusetts.
		214	297	844	189	236, 858	Rhode Island.
140		28	1, 142	1, 901	682	734, 991	Connecticut.
1, 140		25, 451	7, 050	12, 886	10, 836	4, 335, 048	Total New England States.
27, 835	10	51, 506	14, 867	37, 532	243, 615	12, 239, 892	New York.
200		134	3, 702	3, 522	1, 084	2, 200, 534	New Jersey.
1, 710		4, 847	7, 514	16, 563	5, 270	6, 443, 423	Pennsylvania.
50			2	2	48	38, 047	Delaware.
		129	261	484	848	689, 976	Maryland.
			407	1, 547	834	601, 237	District of Columbia.
29, 795	10	56, 616	26, 753	59, 650	251, 699	22, 213, 109	Total Eastern States.
300		149	1, 048	2, 368	1, 020	1, 049, 939	Virginia.
400	46		164	765	309	527, 683	West Virginia.
		23	797	928	203	494, 893	North Carolina.
			417	914	508	423, 167	South Carolina.
35		15	2, 349	2, 620	1, 029	973, 828	Georgia.
	200	1, 478	1, 486	2, 804	555	1, 156, 606	Florida.
			1, 506	2, 260	593	955, 098	Alabama.
			75	298	126	224, 178	Mississippi.
		5, 707	686	3, 147	717	1, 183, 691	Louisiana.
		8, 466	1, 924	10, 619	2, 128	5, 214, 471	Texas.
			696	344	224	411, 172	Arkansas.
			666	775	532	641, 141	Kentucky.
		737	2, 672	2, 022	610	1, 398, 802	Tennessee.
735	246	16, 575	14, 486	29, 864	8, 554	14, 654, 669	Total Southern States.
50		989	4, 136	6, 239	2, 552	3, 399, 891	Ohio.
50		33	1, 783	2, 647	779	1, 626, 024	Indiana.
		6, 854	8, 760	19, 833	7, 546	8, 583, 953	Illinois.
		95	6, 248	6, 658	4, 092	2, 539, 994	Michigan.
2, 000		29	968	2, 454	317	1, 402, 306	Wisconsin.
		422	6, 725	5, 972	1, 979	1, 994, 760	Minnesota.
200			545	692	170	747, 703	Iowa.
50		655	1, 240	2, 603	869	1, 663, 596	Missouri.
2, 350		9, 077	30, 405	47, 098	18, 304	21, 958, 227	Total Middle Western States.
75	30		243	635	53	268, 699	North Dakota.
6, 500			287	641	57	263, 595	South Dakota.
135	5		478	863	275	910, 456	Nebraska.
			585	1, 183	238	906, 610	Kansas.
			354	531	12	292, 197	Montana.
			272	138	58	175, 027	Wyoming.
		8	397	2, 018	134	840, 182	Colorado.
			210	34	196	224, 830	New Mexico.
		282	802	2, 824	882	1, 340, 091	Oklahoma.
6, 710	35	290	3, 628	8, 867	1, 905	5, 221, 687	Total Western States.
		160	2, 883	2, 813	617	1, 662, 303	Washington.
		483	2, 494	3, 332	1, 057	1, 190, 913	Oregon.
600		18, 676	18, 455	48, 408	28, 034	9, 919, 310	California.
			268	530	162	337, 107	Idaho.
			391	814	240	283, 712	Utah.
			210	546	197	136, 762	Nevada.
			1, 921	1, 066	339	309, 701	Arizona.
600		19, 319	26, 622	57, 509	30, 646	13, 839, 808	Total Pacific States.
41, 330	291	127, 328	108, 944	215, 874	321, 944	82, 222, 548	Total United States (exclusive of possessions).
					5	30, 431	Alaska (nonmember banks).
		9	47	334	19	207, 543	The Territory of Hawaii (nonmember bank).
			4	14	5	3, 642	Virgin Islands of the United States (nonmember bank).
							Total possessions (nonmember banks).
		9	51	348	29	241, 616	Total United States and possessions.
41, 330	291	127, 337	108, 995	216, 222	321, 973	82, 464, 164	
25, 000		51, 484	8, 143	33, 540	240, 816	9, 939, 740	New York City (central Reserve city).
		6, 128	4, 481	15, 120	4, 912	5, 135, 734	Chicago (central Reserve city).
7, 750		67, 342	58, 896	119, 541	56, 605	35, 024, 779	Other Reserve cities.
8, 580	291	2, 374	37, 424	47, 673	19, 611	32, 122, 295	Country banks (member banks).
		9	51	348	29	241, 616	Possessions (nonmember banks).

of Banks Located in Federal Reserve District Specified

		28	350	499	140	167, 948	Connecticut, District No. 2.
200		134	3, 098	2, 817	764	1, 636, 523	New Jersey, District No. 2.
			4	301	140	267, 854	Kentucky, District No. 4.
		81	2, 797	9, 556	1, 061	2, 666, 127	Pennsylvania, District No. 4.
			2	36	13	37, 355	West Virginia, District No. 4.
		5, 707	569	2, 561	553	967, 160	Louisiana, District No. 6.
			54	296	120	180, 246	Mississippi, District No. 6.
		599	1, 675	1, 054	352	828, 501	Tennessee, District No. 6.
		33	1, 303	2, 484	476	1, 386, 991	Indiana, District No. 7.
		6, 854	8, 358	19, 099	7, 338	7, 972, 469	Illinois, District No. 7.
		95	6, 205	6, 593	4, 072	2, 428, 053	Michigan, District No. 7.
2, 000		29	829	2, 232	271	1, 253, 369	Wisconsin, District No. 7.
50		20	512	531	209	729, 676	Missouri, District No. 10.
			177	32	195	137, 652	New Mexico, District No. 10.
		282	794	2, 824	853	1, 319, 115	Oklahoma, District No. 10.

Condition of National Banks, by States, Dec. 31, 1948—Continued

TOTAL LIABILITIES AND CAPITAL ACCOUNTS, ETC.

[In thousands of dollars]

Location	Capital stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock	Total capital accounts	Total liabilities and capital accounts	Par value of capital stock			
							Class A preferred stock	Class B preferred stock	Common stock	Total
Maine.....	7,790	8,893	4,634	850	22,167	244,339			7,790	7,790
New Hampshire.....	5,785	8,372	4,190	1,167	19,514	195,649	14		5,771	5,785
Vermont.....	4,728	4,620	2,778	1,347	13,473	136,963	40	80	4,608	4,728
Massachusetts.....	74,046	120,786	40,473	18,383	253,688	3,095,090	104		73,942	74,046
Rhode Island.....	9,570	11,370	3,934	338	25,212	262,070			9,570	9,570
Connecticut.....	21,106	23,072	10,179	2,842	57,199	792,190	280		20,826	21,106
Total New England States.....	123,025	177,113	66,188	24,927	391,253	4,726,301	438	80	122,507	123,025
New York.....	288,432	541,841	191,913	35,181	1,057,367	13,297,259	2,969	549	284,914	288,432
New Jersey.....	56,654	62,580	27,662	12,161	159,057	2,359,591	4,763	951	50,940	56,654
Pennsylvania.....	213,131	345,679	108,337	38,395	705,542	7,148,965	46	70	213,015	213,131
Delaware.....	1,710	3,083	709	70	5,572	43,619			1,710	1,710
Maryland.....	14,470	22,966	9,125	4,481	51,042	741,018			14,470	14,470
District of Columbia.....	11,400	14,850	7,218	1,218	34,686	635,923			11,400	11,400
Total Eastern States.....	585,797	990,999	344,964	91,506	2,013,266	24,226,375	7,778	1,570	576,449	585,797
Virginia.....	27,031	34,487	15,340	4,080	80,938	1,130,877	25		27,006	27,031
West Virginia.....	12,690	17,954	5,663	2,097	38,404	566,087			12,690	12,690
North Carolina.....	8,525	13,820	4,489	1,977	28,811	523,704			8,525	8,525
South Carolina.....	6,900	8,280	3,924	1,899	21,003	444,170			6,900	6,900
Georgia.....	19,172	21,583	8,137	6,035	54,927	1,028,755			19,172	19,172
Florida.....	27,100	34,241	9,344	4,315	75,000	1,231,606			27,100	27,100
Alabama.....	19,105	24,768	11,638	4,337	59,848	1,014,946			19,105	19,105
Mississippi.....	4,448	6,971	332	182	11,933	236,111	138		4,310	4,448
Louisiana.....	17,498	26,470	10,601	1,344	55,913	1,239,604			17,498	17,498
Texas.....	108,751	116,564	51,448	16,589	293,352	5,507,823	519		108,232	108,751
Arkansas.....	8,330	10,386	6,294	984	25,994	437,166		150	8,180	8,330
Kentucky.....	13,935	19,329	6,310	1,203	40,777	681,918	300		13,635	13,935
Tennessee.....	24,957	40,288	12,851	2,805	80,901	1,479,703	435		24,522	24,957
Total Southern States.....	298,442	375,141	146,371	47,847	867,801	15,522,470	1,417	150	296,875	298,442
Ohio.....	83,776	97,311	35,899	8,378	225,364	3,625,255	7,000		76,776	83,776
Indiana.....	28,865	39,847	18,637	5,373	92,722	1,718,746	55	75	28,735	28,865
Illinois.....	207,334	234,735	61,304	47,037	550,410	9,134,363	1,554	15	205,765	207,334
Michigan.....	40,805	66,180	22,406	9,487	138,878	2,678,872	1,000		39,805	40,805
Wisconsin.....	27,180	31,191	21,130	6,984	86,485	1,488,791	50		27,130	27,180
Minnesota.....	37,696	55,730	20,809	12,169	126,424	2,121,184	1,118	25	36,553	37,696
Iowa.....	12,824	18,698	8,825	2,602	42,949	790,652	30		12,794	12,824
Missouri.....	32,193	33,925	24,139	2,572	92,829	1,756,425			32,193	32,193
Total Middle Western States.....	470,673	577,637	213,149	94,602	1,356,061	23,314,288	10,807	115	459,751	470,673
North Dakota.....	3,990	4,755	2,545	785	12,075	280,774			3,990	3,990
South Dakota.....	3,663	5,500	2,377	721	12,261	275,856			3,663	3,663
Nebraska.....	17,895	17,728	10,769	3,829	50,221	960,677	29		17,866	17,895
Kansas.....	16,795	19,121	10,182	1,491	47,589	954,199	23		16,772	16,795
Montana.....	4,825	4,655	2,844	449	12,773	304,970	60		4,765	4,825
Wyoming.....	2,515	4,252	1,981	620	9,368	184,395	70		2,445	2,515
Colorado.....	14,124	19,870	11,888	3,793	49,675	889,857	39		14,085	14,124
New Mexico.....	4,306	3,967	331	1,578	10,182	235,012			4,306	4,306
Oklahoma.....	25,843	31,748	23,141	5,594	86,326	1,426,417			25,843	25,843
Total Western States.....	93,956	111,596	66,058	18,860	290,470	5,512,157	221		93,735	93,956
Washington.....	24,835	31,479	20,373	12,274	88,961	1,751,264			24,835	24,835
Oregon.....	16,385	23,531	22,996	5,463	68,375	1,259,288			16,385	16,385
California.....	193,676	199,101	117,221	21,425	531,423	10,450,733	664		193,012	193,676
Idaho.....	5,655	5,613	2,619	591	14,508	351,615	5		5,680	5,655
Utah.....	5,075	5,632	2,383	1,232	14,322	298,034			5,075	5,075
Nevada.....	1,810	2,128	3,535	15	7,488	144,250			1,810	1,810
Arizona.....	4,850	5,675	2,125	909	13,559	323,260	700		4,150	4,850
Total Pacific States.....	292,316	273,159	171,252	41,909	738,636	14,578,444	1,369		250,947	292,316
Total United States (exclusive of possessions).....	1,824,209	2,505,645	1,007,982	319,651	5,657,487	87,880,035	22,030	1,915	1,800,264	1,824,209
Alaska (nonmember banks).....	400	775	388	321	1,884	32,315			400	400
The Territory of Hawaii (nonmember bank).....	4,000	4,000	965	2,185	11,150	218,693			4,000	4,000
Virgin Islands of the United States (nonmember bank).....	150	75	30	112	367	4,009	100		50	150
Total possessions (nonmember banks).....	4,550	4,850	1,383	2,618	13,401	255,017	100		4,450	4,550
Total United States and possessions.....	1,828,759	2,510,495	1,009,365	322,269	5,670,888	88,135,052	22,130	1,915	1,804,714	1,828,759
New York City (central Reserve city).....	221,625	459,375	151,061	24,729	856,790	10,796,530			221,625	221,625
Chicago (central Reserve city).....	149,950	168,800	29,372	31,390	379,512	5,515,246	1,500		148,450	149,950
Other Reserve cities.....	719,630	950,502	407,796	144,324	2,222,252	37,247,031	8,760		710,870	719,630
Country banks (member banks).....	733,004	926,968	419,753	119,208	2,198,933	34,321,228	11,770	1,915	719,319	733,004
Possessions (nonmember banks).....	4,550	4,850	1,383	2,618	13,401	255,017	100		4,450	4,550

States Located in 2 Federal Reserve Districts—Condition of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	4,531	4,290	1,816	649	11,286	179,234	280		4,251	4,531
New Jersey, District No. 2.....	40,593	45,438	20,191	7,705	113,927	1,750,450	2,767	246	37,580	40,593
Kentucky, District No. 4.....	6,525	8,608	3,330	593	19,076	286,930			6,525	6,525
Pennsylvania, District No. 4.....	103,005	156,859	43,126	26,118	329,198	2,995,325			103,005	103,005
West Virginia, District No. 4.....	1,640	2,310	619	401	4,970	42,325			1,640	1,640
Louisiana, District No. 6.....	13,963	21,370	9,472	1,302	46,107	1,013,267			13,963	13,963
Mississippi, District No. 6.....	3,528	5,651	2,051	119	9,503	189,749	138		3,390	3,528
Tennessee, District No. 6.....	16,690	23,529	8,026	1,660	49,905	878,406	435		16,255	16,690
Indiana, District No. 7.....	23,935	34,183	15,528	4,463	78,109	1,465,100	55		23,880	23,935
Illinois, District No. 7.....	196,095	219,804	53,628	43,979	513,506	8,485,075	1,519	15	194,561	196,095
Michigan, District No. 7.....	37,907	62,832	20,661	9,101	130,501	2,558,554	1,000		36,907	37,907
Wisconsin, District No. 7.....	23,925	27,661	19,677	6,439	77,702	1,331,071	50		23,875	23,925
Missouri, District No. 10.....	12,040	13,504	9,460	1,756	36,790	766,436			12,040	12,040
New Mexico, District No. 10.....	2,951	2,606	86	973	6,616	144,268			2,951	2,951
Oklahoma, District No. 10.....	25,293	31,114	22,864	5,394	84,665	1,403,780			25,293	25,293

Loans and Discounts of National Banks, by States, Dec. 31, 1948

[In thousands of dollars]

Location	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals (consumer loans)	Loans to banks	All other loans	Overdrafts	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties							
Maine.....	26,106	6,915	3,260	50	646	1,588	13,712	4,604	16,018	135	2,592	12	75,638	675	74,963
New Hampshire.....	28,396	-----	1,886	4	1,717	1,182	13,709	3,160	13,839	80	1,197	15	65,185	203	64,982
Vermont.....	11,625	-----	5,113	-----	2,065	3,358	12,065	2,913	13,485	-----	1,147	9	51,780	244	51,536
Massachusetts.....	574,628	1,004	2,657	26,638	12,363	1,068	57,590	47,769	154,412	1,399	25,023	77	904,628	14,892	889,736
Rhode Island.....	38,819	-----	16	183	2,525	123	7,429	3,060	12,622	-----	4,887	21	69,685	1,039	68,646
Connecticut.....	66,751	-----	1,897	376	4,699	1,110	45,660	12,312	39,873	-----	7,205	34	179,917	2,525	177,392
Total New England States.....	746,325	7,919	14,829	27,251	24,015	8,429	150,165	73,818	250,249	1,614	42,051	168	1,346,833	19,578	1,327,255
New York.....	2,398,032	1,099	31,578	402,129	65,108	16,739	225,896	68,467	474,826	15,138	91,407	753	3,791,172	50,310	3,740,862
New Jersey.....	137,452	192	6,387	1,302	9,408	4,621	192,218	32,102	116,824	-----	7,012	58	507,576	3,413	504,163
Pennsylvania.....	978,554	287	31,796	3,916	29,471	31,876	338,987	96,441	260,620	692	38,006	221	1,810,967	14,311	1,796,656
Delaware.....	3,794	4	805	-----	928	1,312	4,312	1,012	706	3	276	2	13,154	24	13,130
Maryland.....	57,456	762	3,455	359	7,031	5,804	31,417	10,687	20,003	-----	4,605	19	141,598	521	141,077
District of Columbia.....	65,148	-----	24	397	2,087	78	26,687	15,246	28,739	-----	7,829	19	146,254	955	145,299
Total Eastern States.....	3,640,536	2,344	74,045	408,103	114,033	60,430	819,517	223,955	901,718	15,833	149,135	1,072	6,410,721	69,534	6,341,187
Virginia.....	110,501	1,233	15,904	1,689	12,328	13,808	88,439	24,220	75,360	160	12,889	85	356,616	2,374	354,242
West Virginia.....	31,529	-----	2,155	-----	1,810	3,698	43,446	8,530	37,873	-----	1,482	20	130,543	1,302	129,241
North Carolina.....	62,149	1,964	2,496	820	7,062	2,292	10,474	5,589	34,805	309	3,337	27	131,324	768	130,556
South Carolina.....	48,248	7,883	1,666	415	1,147	1,365	11,477	8,769	22,788	-----	5,085	46	108,889	746	108,143
Georgia.....	153,352	5,615	5,853	843	16,234	3,253	20,534	13,275	82,422	2,839	18,233	201	322,654	1,873	320,781
Florida.....	122,470	-----	3,660	794	15,062	1,896	19,485	15,608	54,280	256	7,470	22	241,003	1,958	239,045
Alabama.....	120,655	26,164	9,269	1,408	5,794	4,962	30,624	11,306	57,518	-----	6,729	92	274,521	2,309	272,212
Mississippi.....	17,921	2,565	3,175	156	1,378	1,592	6,261	3,311	11,640	-----	1,527	107	49,633	300	49,333
Louisiana.....	155,248	17,786	3,632	1,419	3,629	2,001	19,862	12,319	40,438	150	17,601	366	274,451	3,139	271,312
Texas.....	887,282	53,052	110,339	6,878	67,118	18,315	80,875	49,568	254,444	610	48,874	2,488	1,579,843	10,507	1,569,336
Arkansas.....	31,183	16,973	12,188	418	451	3,541	10,376	5,602	27,009	50	1,522	55	109,368	306	109,062
Kentucky.....	56,286	157	16,865	279	2,319	10,352	25,773	9,902	39,675	-----	4,308	104	166,020	1,684	164,336
Tennessee.....	236,769	33,880	12,940	3,301	27,777	5,948	26,645	11,676	106,945	685	6,542	213	473,321	4,186	469,135
Total Southern States.....	2,033,593	167,272	200,142	18,420	162,109	73,023	394,271	179,675	845,197	5,059	135,599	3,826	4,218,186	31,452	4,186,734
Ohio.....	326,931	1,882	23,074	8,507	19,655	30,029	204,652	52,828	177,607	710	35,031	377	881,283	7,638	873,645
Indiana.....	133,802	912	13,210	505	3,342	12,157	90,929	17,278	58,852	255	7,416	69	338,727	2,632	336,095
Illinois.....	1,403,888	5,423	58,729	61,460	69,764	16,545	197,789	54,148	288,599	122	29,116	695	2,186,278	25,130	2,161,148
Michigan.....	201,131	484	6,639	2,530	8,920	6,020	195,627	40,805	120,978	-----	28,537	275	611,946	4,078	607,868
Wisconsin.....	137,171	4	7,836	240	2,988	5,872	63,432	14,138	34,634	3	12,667	224	279,209	3,982	275,227
Minnesota.....	234,257	14,951	25,492	3,670	14,188	8,134	85,622	17,565	106,202	25	27,885	456	538,417	4,330	533,487
Iowa.....	58,266	13,288	30,705	753	2,142	7,300	31,862	7,930	26,186	-----	3,596	92	182,120	1,622	180,498
Missouri.....	253,252	15,252	34,926	2,840	10,068	4,781	75,032	14,394	75,530	-----	11,964	74	498,113	1,883	496,230
Total Middle Western States.....	2,748,698	52,196	200,611	80,505	131,037	90,838	944,945	219,086	888,588	1,115	156,212	2,262	5,516,093	51,895	5,464,198
North Dakota.....	10,911	15,075	6,236	-----	674	1,210	5,827	2,066	7,970	-----	518	39	50,526	380	50,146
South Dakota.....	13,863	11,001	13,888	13	604	1,259	11,644	2,589	9,832	-----	853	57	65,603	994	64,609
Nebraska.....	69,665	32,128	52,309	763	7,946	3,591	12,819	7,535	29,629	177	6,009	144	222,715	2,382	220,333
Kansas.....	64,802	49,489	47,617	1,042	1,959	6,247	17,723	5,176	34,534	291	6,311	122	235,313	680	234,633
Montana.....	12,688	14,546	9,245	-----	139	7,07	6,978	1,894	9,539	-----	613	37	56,586	22	56,364
Wyoming.....	9,557	2,588	7,919	-----	234	932	6,129	2,663	5,764	-----	394	39	36,219	175	36,044
Colorado.....	60,656	9,133	49,233	355	1,498	3,559	24,251	10,247	26,400	230	6,275	99	191,936	614	191,322
New Mexico.....	23,260	4,807	10,376	-----	778	1,271	12,418	3,917	11,390	-----	1,193	56	69,466	478	68,988
Oklahoma.....	163,769	26,728	33,936	545	1,487	6,896	26,101	10,910	56,302	-----	6,233	108	332,205	1,707	330,498
Total Western States.....	429,171	165,495	230,759	2,718	15,319	25,672	123,890	46,187	191,360	698	28,599	701	1,260,569	7,632	1,252,937
Washington.....	252,022	39,457	16,714	1,474	4,972	9,129	87,990	29,953	93,529	-----	8,025	448	543,713	3,553	540,160
Oregon.....	145,388	18,003	19,033	329	2,865	6,042	50,060	18,714	71,125	-----	4,238	500	336,297	312	335,985
California.....	1,436,193	11,897	158,427	9,211	30,316	57,549	1,546,914	171,963	479,651	2,743	65,232	3,082	3,973,178	47,669	3,925,509
Idaho.....	25,947	14,418	12,706	39	353	2,683	23,115	6,688	10,456	-----	2,466	88	98,959	840	98,119
Utah.....	26,429	3,019	5,492	446	2,033	1,310	22,025	4,755	18,810	-----	6,661	216	91,196	569	90,627
Nevada.....	8,625	-----	3,216	-----	1,102	1,058	16,233	5,138	7,279	-----	299	71	43,021	117	42,904
Arizona.....	53,481	-----	23,887	286	22	1,624	38,194	2,460	25,842	-----	908	219	146,923	647	146,276
Total Pacific States.....	1,948,085	86,794	239,475	11,785	41,663	79,395	1,784,531	239,671	706,692	2,743	87,829	4,624	5,233,287	53,707	5,179,580
Total United States (exclusive of possessions).....	11,546,408	482,020	959,861	548,782	488,176	337,787	4,217,319	982,392	3,783,804	27,062	599,425	12,653	23,985,689	233,798	23,751,891
Alaska (nonmember banks).....	3,328	-----	-----	-----	-----	-----	1,909	549	829	-----	-----	3	6,618	50	6,568
The Territory of Hawaii (nonmember bank).....	14,179	-----	6,389	-----	7,130	795	16,528	6,200	5,324	-----	2,411	16	58,972	-----	58,972
Virgin Islands of the United States (nonmember bank).....	243	-----	12	-----	4	67	457	127	171	-----	1	-----	1,082	-----	1,082
Total possessions (nonmember banks).....	17,750	-----	6,401	-----	7,134	862	18,894	6,876	6,324	-----	2,412	19	66,672	50	66,622
Total United States and possessions.....	11,564,158	482,020	966,262	548,782	495,310	338,649	4,236,213	989,268	3,790,128	27,062	601,837	12,672	24,052,361	233,848	23,818,513
New York City (central Reserve city).....	2,196,304	-----	21	401,572	57,368	-----	18,926	16,887	297,721	15,033	68,727	608	3,073,167	45,352	3,027,815
Chicago (central Reserve city).....	1,205,572	197	3,437	61,099	56,108	782	29,555	18,412	140,715	97	19,548	388	1,535,910	18,968	1,516,942
Other Reserve cities.....	5,783,683	151,857	255,659	76,687	253,424	64,790	2,113,620	422,363	1,644,452	10,365	322,424	7,368	11,106,692	112,870	10,993,822
Country banks (member banks).....	2,360,849	329,966	700,744	9,424	121,276	272,215	2,055,218	524,730	1,700,916	1,567	188,726	4,289	8,269,920	56,608	8,213,312
Possessions (nonmember banks).....	17,750	-----	6,401	-----	7,134	862	18,894	6,876	6,324	-----	2,412	19	66,672	50	66,622

States Located in 2 Federal Reserve Districts—Loans of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	10,055	-----	81	4	871	228	22,366	2,876	10,760	-----	783	18	48,042	407	47,635	
New Jersey, District No. 2.....	106,377	-----	3,737	920	6,445	3,024	148,610	22,273	89,829	-----	5,206	36	386,457	2,201	384,256	
Kentucky, District No. 4.....	18,284	-----	7,332	27	1,151	5,701	13,538	3,984	14,256	-----	1,168	38	65,479	313	65,166	
Pennsylvania, District No. 4.....	505,452	39	4,246	1,588	17,444	7,223	111,452	29,546	89,864	22	8,089	21	774,986	6,087	768,899	
West Virginia, District No. 4.....	2,145	-----	98	-----	901	352	5,080	1,050	3,204	-----	117	-----	12,947	50	12,897	
Louisiana, District No. 6.....	134,722	-----	3,533	2,297	1,580	2,988	1,275	15,159	10,255	31,805	150	15,240	316	219,120	2,955	216,165
Mississippi, District No. 6.....	14,728	-----	1,428	1,479	128	1,207	1,168	4,848	2,946	9,362	-----	1,158	85	38,537	261	38,276
Tennessee, District No. 6.....	90,415	-----	8,250	8,830	1,652	25,356	4,477	19,491	6,473	68,049	185	3,484	146	236,808	2,280	234,528
Indiana, District No. 7.....	111,651	-----	479	10,511	5,505	2,514	9,180	74,069	14,323	45,665	255	6,578	65	275,795	2,267	273,528
Illinois, District No. 7.....	1,360,726	4,789	43,545	61,346	63,915	10,774	168,550	48,506	265,335	97	25,344	642	2,053,569	23,792	2,029,777	
Michigan, District No. 7.....	194,187	-----	6,193	2,528	7,892	5,416	184,186	38,838	116,336	-----	28,019	271	584,105	3,782	580,233	
Wisconsin, District No. 7.....	128,887	-----	5,207	240	2,142	4,344	53,788	11,379	27,746	3	11,929	214	245,879	3,670	242,209	
Missouri, District No. 10.....	94,509	13,358	27,285	951	4,627	1,760	12,856	6,440	24,852	-----	3,150	30	189,818	455	189,363	
New Mexico, District No. 10.....	16,665	-----	88	4,235	-----	6,658	735	10,141	3,440	7,438	-----	939	43	44,382	257	44,125
Oklahoma, District No. 10.....	162,711	26,475	32,346	545	1,487	6,623	25,287	9,838	55,025	-----	6,216	99	326,652	1,703	324,949	

U. S. Government Obligations Held by National Banks, by States, Dec. 31, 1948

[In thousands of dollars]

Location	U. S. Government obligations, direct and guaranteed										Federal Housing Administration debentures	Total
	Direct obligations											
	Treasury bills	Treasury certificates of indebtedness	Treasury notes	U. S. non-marketable bonds (savings series C, D, F, G; investment series A-1965 and depository bonds)	Other U. S. bonds maturing in 5 years or less	Other U. S. bonds maturing in 5 to 10 years	Other U. S. bonds maturing in 10 to 20 years	U. S. bonds maturing after 20 years	Total			
Maine.....	2,052	7,191	2,679	7,670	39,150	25,163	10,863	4,927	99,695	11	99,706	
New Hampshire.....	3,587	7,802	4,817	4,252	20,222	14,468	4,647	4,150	63,945	36	63,981	
Vermont.....	270	5,010	3,574	5,081	14,656	7,332	4,704	3,333	43,980	32	44,012	
Massachusetts.....	115,033	184,418	90,316	26,314	271,132	290,656	272,985	18,885	1,269,739	44	1,269,783	
Rhode Island.....	10,678	19,791	6,600	1,510	41,387	29,232	12,363	2,951	124,512	-----	124,512	
Connecticut.....	25,095	38,499	12,262	11,198	139,912	75,626	28,549	9,250	340,391	12	340,403	
Total New England States.....	156,715	262,711	120,248	56,025	526,459	442,497	334,111	43,496	1,942,262	135	1,942,397	
New York.....	177,540	538,816	177,974	72,338	1,714,981	1,816,705	344,245	123,384	4,965,983	1,665	4,967,648	
New Jersey.....	49,198	87,465	59,887	49,696	316,334	294,362	167,960	137,195	1,162,097	287	1,162,384	
Pennsylvania.....	104,771	245,995	77,928	121,143	808,191	784,796	632,010	206,128	2,980,962	209	2,981,171	
Delaware.....	1,050	2,746	29	1,516	3,727	4,542	3,701	1,237	18,548	-----	18,548	
Maryland.....	5,559	18,582	6,725	13,121	158,928	116,291	39,279	9,767	368,252	7	368,259	
District of Columbia.....	20,449	53,687	14,499	11,448	84,507	83,553	9,602	2,817	280,562	-----	280,562	
Total Eastern States.....	358,567	947,291	337,042	269,262	3,086,668	3,100,249	1,196,797	480,528	9,776,404	2,168	9,778,572	
Virginia.....	11,977	49,833	19,609	30,290	154,224	93,636	34,342	18,640	412,551	17	412,568	
West Virginia.....	11,104	31,727	10,744	14,704	92,222	59,925	17,883	15,005	253,314	-----	253,314	
North Carolina.....	8,029	61,497	12,731	9,366	69,958	35,646	14,285	2,786	214,298	-----	214,298	
South Carolina.....	1,745	57,224	12,520	9,186	48,881	48,697	7,460	1,293	187,006	-----	187,006	
Georgia.....	3,311	52,633	11,601	8,024	125,150	106,101	11,294	3,142	321,256	-----	321,256	
Florida.....	8,280	84,989	26,990	12,123	138,751	141,174	34,065	95,450	541,822	-----	541,822	
Alabama.....	13,921	113,790	23,186	10,550	104,429	55,482	24,027	6,606	351,991	2	351,993	
Mississippi.....	4,594	16,796	5,802	3,792	27,607	18,875	3,978	3,222	84,666	-----	84,666	
Louisiana.....	11,353	147,317	53,710	7,294	145,400	72,953	44,197	32,676	514,900	-----	514,900	
Texas.....	98,642	494,156	114,402	34,170	543,335	375,978	71,049	54,205	1,785,937	3	1,785,940	
Arkansas.....	6,432	44,510	14,033	7,041	33,957	30,212	13,581	4,073	153,839	1	153,840	
Kentucky.....	3,313	76,638	25,681	8,917	83,768	51,087	15,579	9,794	274,777	4	274,781	
Tennessee.....	12,550	98,500	19,149	16,900	170,228	117,683	32,979	3,326	471,315	28	471,343	
Total Southern States.....	195,251	1,329,610	350,158	172,357	1,737,910	1,207,449	324,719	250,218	5,567,672	55	5,567,727	
Ohio.....	101,686	233,216	129,474	47,084	474,550	418,731	124,296	46,709	1,575,746	24	1,575,770	
Indiana.....	16,664	173,088	84,231	27,717	270,331	145,324	76,333	11,262	804,930	22	804,972	
Illinois.....	174,017	542,590	348,762	95,104	1,243,508	809,416	697,867	45,765	3,957,029	7	3,957,036	
Michigan.....	53,195	180,468	71,853	29,558	434,380	280,985	145,817	26,922	1,223,178	19	1,223,197	
Wisconsin.....	40,669	64,494	27,737	35,761	244,225	225,607	65,913	54,978	759,384	-----	759,384	
Minnesota.....	30,275	170,356	44,537	43,380	285,237	192,828	72,269	22,683	861,565	-----	861,565	
Iowa.....	23,100	58,853	11,413	23,395	119,033	50,043	10,945	5,900	302,682	142	302,824	
Missouri.....	51,282	118,877	32,645	12,665	240,696	135,244	16,727	7,021	615,157	31	615,188	
Total Middle Western States.....	490,888	1,541,942	750,652	314,664	3,311,960	2,258,178	1,210,167	221,240	10,099,691	245	10,099,936	
North Dakota.....	2,721	31,247	12,056	9,985	57,222	32,729	7,713	836	154,509	9	154,518	
South Dakota.....	7,051	18,529	6,616	6,923	58,536	24,259	6,070	815	128,799	4	128,803	
Nebraska.....	16,622	62,502	21,871	17,392	138,382	74,393	43,280	12,708	387,150	4	387,154	
Kansas.....	17,102	98,793	30,044	20,447	118,201	53,071	12,667	10,356	360,681	81	360,762	
Montana.....	8,795	35,567	9,291	7,286	48,784	36,719	6,899	523	153,864	-----	153,864	
Wyoming.....	8,387	22,829	4,955	4,012	24,795	11,742	4,245	1,153	82,118	-----	82,118	
Colorado.....	33,914	119,412	45,642	12,319	103,296	48,207	20,190	6,483	389,463	-----	389,463	
New Mexico.....	4,189	22,356	9,013	5,116	25,317	10,346	2,507	1,752	80,596	-----	80,596	
Oklahoma.....	47,849	151,981	52,475	19,745	112,491	88,041	42,816	9,754	525,152	20	525,172	
Total Western States.....	146,630	563,216	191,963	103,225	687,024	379,507	146,387	44,380	2,262,332	118	2,262,450	
Washington.....	44,156	40,512	10,563	14,345	207,027	205,464	92,810	5,833	620,710	-----	620,710	
Oregon.....	38,464	19,642	8,837	3,847	167,626	109,329	96,186	72,811	516,742	-----	516,742	
California.....	113,385	846,092	170,914	62,430	1,219,267	940,078	237,926	44,935	3,635,027	121	3,635,148	
Idaho.....	6,934	11,647	4,364	2,667	42,039	58,642	27,824	9,563	163,680	8	163,688	
Utah.....	15,417	41,353	9,677	2,803	6,808	21,482	17,911	275	115,726	3	115,729	
Nevada.....	899	4,761	4,464	2,012	20,134	22,892	8,783	351	64,296	-----	64,296	
Arizona.....	8,984	8,194	2,050	1,711	37,406	13,346	13,339	71	85,101	-----	85,101	
Total Pacific States.....	228,239	972,201	210,869	89,815	1,700,307	1,371,233	494,779	133,839	5,201,282	132	5,201,414	
Total United States (exclusive of possessions).....	1,576,290	5,616,971	1,960,932	1,005,348	11,050,328	8,759,113	3,706,960	1,173,701	34,849,643	2,853	34,852,496	
Alaska (nonmember banks).....	199	2,529	270	5,534	2,067	924	759	1,400	13,682	-----	13,682	
The Territory of Hawaii (nonmember bank).....	1,700	3,000	-----	7,335	60,626	33,199	6,044	-----	111,904	-----	111,904	
Virgin Islands of the United States (nonmember bank).....	1,146	-----	-----	270	240	263	52	210	2,181	-----	2,181	
Total possessions (nonmember banks).....	199	5,375	3,270	13,139	62,933	34,386	6,855	1,610	127,767	-----	127,767	
Total United States and possessions.....	1,576,489	5,622,346	1,964,202	1,018,487	11,113,261	8,793,499	3,713,815	1,175,311	34,977,410	2,853	34,980,263	
New York City (central Reserve city).....	153,763	459,002	155,292	9,160	1,391,191	1,492,145	197,554	23,052	3,881,159	-----	3,881,159	
Chicago (central Reserve city).....	114,683	238,076	203,179	11,243	573,943	418,037	589,905	2,474	2,151,540	-----	2,151,540	
Other Reserve cities.....	783,665	2,494,542	765,108	188,269	4,136,807	3,362,294	1,614,806	384,644	13,730,135	287	13,730,422	
Country banks (member banks).....	524,179	2,425,351	837,353	796,676	4,948,387	3,486,637	1,304,995	763,531	15,086,809	2,566	15,089,375	
Possessions (nonmember banks).....	199	5,375	3,270	13,139	62,933	34,386	6,855	1,610	127,767	-----	127,767	

States Located in 2 Federal Reserve Districts—U. S. Government Obligations Held by Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	5,190	13,715	4,067	2,836	26,627	12,190	11,405	2,933	78,963	12	78,975
New Jersey, District No. 2.....	35,110	52,603	41,597	31,027	237,722	212,703	134,790	120,932	866,484	245	866,729
Kentucky, District No. 4.....	649	22,761	8,622	6,223	47,132	21,176	7,522	7,332	121,417	-----	121,417
Pennsylvania, District No. 4.....	24,934	110,595	25,659	36,408	347,612	316,213	294,495	62,692	1,218,608	144	1,218,752
West Virginia, District No. 4.....	1,522	1,120	259	2,132	4,232	4,313	1,018	2,110	16,706	-----	16,706
Louisiana, District No. 6.....	6,341	128,557	38,595	6,100	113,983	65,324	39,476	31,849	430,225	-----	430,225
Mississippi, District No. 6.....	3,397	12,236	4,162	3,169	22,854	16,273	3,849	3,189	69,129	-----	69,129
Tennessee, District No. 6.....	9,892	73,197	13,417	12,995	111,085	74,033	20,073	3,220	317,912	28	317,940
Indiana, District No. 7.....	13,082	149,892	75,445	22,015	232,597	124,223	71,992	9,573	699,719	1	699,720
Illinois, District No. 7.....	167,863	500,681	326,920	73,587	1,152,128	745,641	673,815	30,399	3,670,934	6	3,670,940
Michigan, District No. 7.....	62,228	174,336	69,353	22,066	411,994	265,503	143,260	25,820	1,164,760	7	1,164,767
Wisconsin, District No. 7.....	39,574	158,190	22,395	29,101	210,579	204,172	63,887	53,581	681,479	-----	681,479
Missouri, District No. 10.....	32,420	68,230	12,780	4,356	101,588	38,931	7,015	304	265,624	31	265,655
New Mexico, District No. 10.....	3,292	11,093	5,033	3,989	13,710	8,132	1,540	940	47,729	-----	47,729
Oklahoma, District No. 10.....	47,849	150,713	51,960	19,607	110,076	86,709	42,777	9,571	519,262	20	519,282

Cash, Balances With Other Banks, Including Reserve Balances, and Cash Items in Process of Collection Reported by National Banks, by States, Dec. 31, 1948

[In thousands of dollars]

Location	Cash items in process of collection, including exchanges for clearing house	Demand balances with banks in the United States (except private banks and American branches of foreign banks)	Other balances with banks in United States	Balances with banks in foreign countries	Currency and coin	Reserve with Federal Reserve banks	Total
Maine.....	6,866	14,875	8	72	5,057	27,671	54,549
New Hampshire.....	9,313	13,783	3	7	4,765	24,156	52,027
Vermont.....	3,441	7,163	15	24	2,196	15,406	28,245
Massachusetts.....	183,335	72,819	648	640	44,990	479,007	781,439
Rhode Island.....	9,596	11,211	45	89	4,670	32,537	58,118
Connecticut.....	38,857	55,343	158	25	15,935	90,114	200,432
Total New England States.....	251,408	175,194	877	857	77,613	668,891	1,174,840
New York.....	728,561	117,605	282	7,881	83,800	2,592,224	3,530,353
New Jersey.....	43,396	102,025	196	4	38,128	262,264	446,013
Pennsylvania.....	295,832	270,342	351	1,900	106,659	991,396	1,666,570
Delaware.....	625	1,851	-----	-----	874	5,157	8,507
Maryland.....	41,250	37,623	-----	37	12,002	103,878	194,790
District of Columbia.....	22,916	31,846	1	14	10,928	109,200	174,905
Total Eastern States.....	1,132,580	561,292	830	9,926	252,391	4,064,119	6,021,138
Virginia.....	67,028	68,842	275	-----	22,329	142,067	300,541
West Virginia.....	18,561	49,422	80	-----	13,300	70,922	152,285
North Carolina.....	24,426	46,771	50	-----	11,619	69,147	152,013
South Carolina.....	18,800	34,752	307	-----	9,825	60,090	123,774
Georgia.....	95,071	59,113	179	-----	13,767	159,825	327,955
Florida.....	60,947	114,911	261	38	21,942	158,842	356,941
Alabama.....	26,234	81,006	621	150	18,044	161,874	287,929
Mississippi.....	5,093	30,741	-----	-----	4,648	28,979	69,461
Louisiana.....	74,556	85,774	216	15	14,486	193,959	369,006
Texas.....	274,582	662,447	5,643	896	62,229	833,026	1,838,823
Arkansas.....	15,168	50,594	5	-----	7,147	59,906	132,820
Kentucky.....	19,617	75,913	16	-----	12,462	93,120	201,128
Tennessee.....	68,609	119,540	263	1	23,103	221,190	432,706
Total Southern States.....	768,692	1,479,826	7,916	1,100	234,901	2,252,947	4,745,382
Ohio.....	169,092	161,526	630	239	57,059	500,253	888,799
Indiana.....	57,716	134,140	132	8	32,574	230,728	455,298
Illinois.....	479,497	352,390	1,005	781	75,760	1,541,221	2,450,654
Michigan.....	128,976	105,202	314	718	40,896	384,922	661,028
Wisconsin.....	66,733	87,617	17	15	16,232	185,591	356,205
Minnesota.....	143,096	126,420	2,298	397	17,894	295,310	585,415
Iowa.....	28,277	74,472	205	-----	10,243	110,939	224,136
Missouri.....	131,236	118,729	1,060	34	13,835	281,302	546,196
Total Middle Western States.....	1,204,623	1,160,496	5,661	2,192	264,493	3,530,266	6,167,731
North Dakota.....	4,446	17,622	4	-----	3,112	36,457	61,646
South Dakota.....	4,882	19,977	-----	5	3,046	36,450	64,355
Nebraska.....	51,421	76,234	270	-----	8,607	146,825	283,357
Kansas.....	15,135	117,771	208	-----	9,045	139,322	281,481
Montana.....	8,240	25,358	44	70	4,188	43,186	81,086
Wyoming.....	3,865	24,415	-----	-----	3,237	23,845	55,362
Colorado.....	33,984	79,411	1,405	19	9,788	136,308	260,915
New Mexico.....	1,806	38,593	150	-----	4,361	29,703	74,613
Oklahoma.....	45,751	191,035	1,319	-----	15,559	212,420	466,084
Total Western States.....	169,530	590,416	3,400	94	60,943	804,516	1,628,899
Washington.....	101,476	68,283	766	315	25,224	257,421	453,485
Oregon.....	60,101	33,844	205	91	15,308	185,129	294,678
California.....	525,416	185,774	3,110	1,344	77,798	1,435,916	2,229,358
Idaho.....	9,735	19,718	-----	-----	5,072	44,894	79,410
Utah.....	13,578	10,766	-----	-----	2,736	54,285	81,365
Nevada.....	4,004	3,484	75	-----	2,494	17,264	27,321
Arizona.....	8,749	14,085	-----	352	6,179	41,218	70,583
Total Pacific States.....	723,059	335,954	4,156	2,102	134,811	2,036,127	3,236,209
Total United States (exclusive of possessions).....	4,249,892	4,303,178	22,840	16,271	1,025,152	13,356,866	22,974,199
Alaska (nonmember banks).....	389	300	-----	42	2,195	18,554	11,480
The Territory of Hawaii (nonmember bank).....	5,908	2,170	76	18	13,182	116,557	37,911
Virgin Islands of the United States (nonmember bank).....	2	15	-----	1	234	1427	679
Total possessions (nonmember banks).....	6,299	2,485	76	61	15,611	125,538	50,070
Total United States and possessions.....	4,256,191	4,305,663	22,916	16,332	1,040,763	13,382,404	23,024,269
New York City (central Reserve city).....	685,365	19,495	250	7,791	41,342	2,305,132	3,059,375
Chicago (central Reserve city).....	374,755	114,036	944	779	22,066	1,074,158	1,586,738
Other Reserve cities.....	2,506,809	1,429,537	12,422	6,076	349,334	5,870,719	10,174,897
Country banks (member banks).....	682,963	2,740,110	9,224	1,625	612,410	4,106,857	8,153,189
Possessions (nonmember banks).....	6,299	2,485	76	61	15,611	125,538	50,070

States Located in 2 Federal Reserve Districts—Cash, Balances With Other Banks, Etc., of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2.....	7,584	4,880	-----	9	3,877	19,690	36,040
New Jersey, District No. 2.....	36,353	71,707	166	4	24,945	185,918	319,093
Kentucky, District No. 4.....	3,829	39,989	16	-----	5,855	34,671	84,360
Pennsylvania, District No. 4.....	113,399	97,632	126	971	45,298	453,480	710,906
West Virginia, District No. 4.....	1,196	3,523	30	-----	1,169	3,665	9,583
Louisiana, District No. 6.....	62,733	58,604	216	15	11,117	165,773	298,458
Mississippi, District No. 6.....	4,690	24,113	-----	-----	3,555	22,741	55,099
Tennessee, District No. 6.....	37,886	77,669	200	-----	16,796	125,149	257,700
Indiana, District No. 7.....	52,435	109,668	124	8	27,682	198,696	388,613
Illinois, District No. 7.....	452,810	304,889	994	781	66,504	1,461,249	2,287,227
Michigan, District No. 7.....	127,444	97,543	314	718	38,718	373,065	637,802
Wisconsin, District No. 7.....	64,487	71,771	17	15	13,941	169,367	319,598
Missouri, District No. 10.....	71,100	70,938	1,060	9	5,585	119,082	267,774
New Mexico, District No. 10.....	1,156	24,083	150	-----	2,470	17,349	45,208
Oklahoma, District No. 10.....	45,502	185,899	1,284	-----	15,019	209,851	457,555

¹ Reserve with approved national banking associations.

Deposits of National Banks,

[In thousands of dollars]

Location	Demand deposits						Total
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	
Maine.....	114,280	3,324	7,118	5,178	18	1,805	131,723
New Hampshire.....	106,878	3,373	12,684	6,302	-----	4,403	133,640
Vermont.....	51,796	1,082	2,990	952	-----	1,297	58,117
Massachusetts.....	1,778,788	58,480	142,299	265,607	18,740	38,876	2,302,790
Rhode Island.....	185,853	3,765	9,325	9,391	355	1,976	210,665
Connecticut.....	475,281	14,412	25,148	22,389	31	16,415	553,676
Total New England States.....	2,712,876	84,436	199,564	309,819	19,144	64,772	3,390,611
New York.....	7,568,300	203,601	247,921	1,222,884	578,591	319,885	10,141,182
New Jersey.....	968,494	36,203	154,899	23,725	34	24,324	1,207,679
Pennsylvania.....	3,633,917	101,806	154,694	471,279	13,816	66,953	4,442,465
Delaware.....	23,367	393	534	290	-----	407	24,991
Maryland.....	395,859	12,546	39,303	65,594	340	2,514	516,156
District of Columbia.....	423,358	12,635	92	43,137	3,871	13,898	496,991
Total Eastern States.....	13,013,295	367,184	597,443	1,826,909	596,652	427,981	16,829,464
Virginia.....	544,341	16,863	52,049	98,299	76	19,498	731,126
West Virginia.....	293,566	12,449	41,212	29,085	-----	12,897	389,209
North Carolina.....	311,995	7,232	49,063	24,323	-----	7,463	400,076
South Carolina.....	291,365	7,364	46,734	16,223	-----	5,430	367,116
Georgia.....	556,667	14,610	77,509	146,657	50	10,652	806,145
Florida.....	700,517	10,894	121,647	105,602	2,181	9,910	950,751
Alabama.....	555,582	13,241	107,893	69,698	276	7,049	753,739
Mississippi.....	121,185	2,997	29,054	21,757	-----	1,284	176,277
Louisiana.....	623,238	12,800	156,842	166,713	9,146	13,040	981,779
Texas.....	3,374,907	55,140	381,170	750,489	6,285	115,954	4,683,945
Arkansas.....	267,745	4,521	31,441	45,096	-----	3,945	352,746
Kentucky.....	443,457	5,974	28,158	46,619	-----	5,601	529,809
Tennessee.....	700,987	14,055	100,813	274,060	74	12,892	1,102,881
Total Southern States.....	8,785,550	178,140	1,223,585	1,794,621	18,088	225,615	12,225,599
Ohio.....	1,873,449	84,330	155,398	181,751	1,883	43,100	2,339,911
Indiana.....	899,266	27,384	159,002	97,745	61	21,179	1,204,637
Illinois.....	4,900,156	177,795	373,468	1,000,258	25,590	69,913	6,547,180
Michigan.....	1,354,802	94,993	100,047	126,073	4,244	19,549	1,699,708
Wisconsin.....	683,206	34,149	59,200	101,304	452	18,356	896,667
Minnesota.....	983,415	30,583	157,462	275,875	2,393	19,872	1,469,600
Iowa.....	402,307	17,733	73,427	94,528	-----	11,172	599,167
Missouri.....	938,922	32,813	74,092	372,175	1,166	12,168	1,431,336
Total Middle Western States.....	12,035,523	499,780	1,152,096	2,249,709	35,789	215,309	16,188,206
North Dakota.....	177,505	4,415	6,498	8,684	-----	1,920	199,022
South Dakota.....	177,734	5,206	21,071	8,484	-----	1,687	214,182
Nebraska.....	594,878	13,670	41,388	143,322	1	6,185	799,444
Kansas.....	587,715	12,221	135,026	80,146	-----	10,091	825,199
Montana.....	189,285	3,672	31,335	14,429	-----	2,828	241,549
Wyoming.....	113,200	2,329	15,383	10,858	-----	2,066	143,836
Colorado.....	552,129	16,165	28,852	66,832	36	6,678	670,692
New Mexico.....	138,930	2,847	37,877	10,584	-----	3,212	196,450
Oklahoma.....	889,936	25,489	160,413	145,786	676	17,840	1,240,140
Total Western States.....	3,421,312	86,014	477,843	489,125	713	52,507	4,527,514
Washington.....	989,835	21,362	94,771	72,221	2,835	15,860	1,196,884
Oregon.....	686,806	13,997	97,296	30,382	957	17,042	846,480
California.....	4,658,058	119,376	503,965	237,469	74,207	201,445	5,794,520
Idaho.....	207,246	3,648	46,003	4,176	-----	3,068	264,141
Utah.....	159,141	1,876	28,092	26,655	-----	2,647	218,411
Nevada.....	69,038	1,683	14,638	946	-----	1,820	88,125
Arizona.....	192,408	3,148	39,542	2,815	619	5,183	243,715
Total Pacific States.....	6,962,532	165,090	824,307	374,664	78,618	247,065	8,652,276
Total United States (exclusive of possessions).....	46,931,088	1,380,644	4,474,838	7,044,847	749,004	1,233,249	61,813,670
Alaska (nonmember banks).....	18,391	2,318	2,095	40	-----	272	23,116
The Territory of Hawaii (nonmember bank).....	54,184	25,814	14,951	1,199	65	3,016	99,229
Virgin Islands of the United States (nonmember bank).....	973	245	618	12	-----	14	1,862
Total possessions (nonmember banks).....	73,548	28,377	17,664	1,251	65	3,302	124,207
Total United States and possessions.....	47,004,636	1,409,021	4,492,502	7,046,098	749,069	1,236,551	61,937,877
New York City (central Reserve city).....	6,536,280	169,854	98,859	1,209,632	578,484	295,892	8,889,001
Chicago (central Reserve city).....	2,978,707	126,132	263,312	891,418	25,096	41,896	4,326,561
Other Reserve cities.....	19,112,351	615,974	1,973,144	4,177,788	139,963	533,418	26,552,638
Country banks (member banks).....	18,303,750	468,684	2,139,523	766,009	5,461	362,043	22,045,470
Possessions (nonmember banks).....	73,548	28,377	17,664	1,251	65	3,302	124,207

States Located in 2 Federal Reserve Districts—Deposits

Connecticut, District No. 2.....	96,998	4,081	4,726	3,909	-----	3,513	113,227
New Jersey, District No. 2.....	691,195	24,479	95,924	22,565	34	19,908	854,105
Kentucky, District No. 4.....	189,962	2,635	14,600	4,146	-----	1,556	212,899
Pennsylvania, District No. 4.....	1,644,839	50,457	46,205	180,343	1,839	26,966	1,950,649
West Virginia, District No. 4.....	17,130	1,106	3,652	1,507	-----	768	24,163
Louisiana, District No. 6.....	486,180	10,100	141,219	141,817	9,146	6,131	794,593
Mississippi, District No. 6.....	89,636	2,363	23,856	20,708	-----	944	137,507
Tennessee, District No. 6.....	413,328	9,553	64,015	132,430	-----	9,754	629,080
Indiana, District No. 7.....	765,753	24,396	139,326	84,366	61	17,195	1,031,097
Illinois, District No. 7.....	4,599,346	171,132	345,543	919,690	25,590	66,958	6,128,259
Michigan, District No. 7.....	1,315,095	93,523	94,269	125,896	4,244	18,732	1,651,759
Wisconsin, District No. 7.....	615,303	31,309	52,970	98,607	452	17,439	816,080
Missouri, District No. 10.....	392,695	8,741	15,559	234,118	343	7,634	659,090
New Mexico, District No. 10.....	69,113	2,217	27,799	9,605	-----	2,336	111,070
Oklahoma, District No. 10.....	875,355	25,323	156,827	145,438	676	17,379	1,220,988

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account).

by States, Dec. 31, 1948

[In thousands of dollars]

Time deposits							Location
Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries	Total	
88,636	507	6	367			89,516	Maine.
41,447	404	20	88			41,959	New Hampshire.
63,693	133	3	562			64,391	Vermont.
483,848	2,702	69	2,492	26		489,137	Massachusetts.
21,200	397	50	2			24,649	Rhode Island.
175,290	1,472	15	645			177,422	Connecticut.
877,114	5,615	163	4,156	26		887,074	Total New England States.
1,663,338	13,326		24,147	1,365	21,169	1,723,345	New York.
977,199	1,806		5,179	29		984,213	New Jersey.
1,883,856	460	346	78,354	2,038		1,965,054	Pennsylvania.
12,942	10		2			12,954	Delaware.
169,114	1,510	5	1,198	271		172,098	Maryland.
100,933	500	25				101,458	District of Columbia.
4,807,382	17,612	376	108,880	3,703	21,169	4,959,122	Total Eastern States.
295,688	5,849	15	12,044	332		313,928	Virginia.
134,993	1,229	30	328	210		136,790	West Virginia.
89,123	1,788	1	1,943	11		92,866	North Carolina.
52,491	640	7	774	300		54,212	South Carolina.
160,323	1,019	30	298	15		161,685	Georgia.
190,325	1,279	61	8,270	1,025		200,960	Florida.
192,936	1,217	10	279	880		195,322	Alabama.
46,695	702			5		47,402	Mississippi.
187,169	636	59	3,791			191,655	Louisiana.
413,790	7,585	369	83,229	2,416		507,389	Texas.
56,807	20	24	211	100		57,162	Arkansas.
108,344	270	16	674	55		109,359	Kentucky.
281,481	3,193	199	1,901	3,106		289,880	Tennessee.
2,210,165	25,427	821	113,742	8,455		2,358,610	Total Southern States.
963,225	1,401	170	80,035	1,183		1,046,014	Ohio.
412,644	2,399	134	28	890		416,095	Indiana.
1,862,615	1,505	74	129,576	10		1,993,780	Illinois.
817,025	2,236	35	3,664	233		823,193	Michigan.
494,661	4,082	34	679	415		499,871	Wisconsin.
502,511	101	100	1,594	5,756		510,062	Minnesota.
144,917	1,723	52				146,929	Iowa.
221,286	585	125	4,792	55		226,843	Missouri.
5,418,884	14,032	724	220,605	8,542		5,662,787	Total Middle Western States.
68,396	250	6	94			68,746	North Dakota.
47,074	499	2	748			48,323	South Dakota.
102,771	89	23	11	2		102,896	Nebraska.
76,387	1,939	36	870	33		79,265	Kansas.
49,393	11	5	337	5		49,751	Montana.
29,974	420	17	312			30,723	Wyoming.
165,477	112	5	226	1,113		166,933	Colorado.
28,927	2,002	11				30,940	New Mexico.
90,082	201	95	3,164	1,619		95,161	Oklahoma.
658,481	5,523	200	5,762	2,772		672,738	Total Western States.
452,527	5,516	13	500	390		458,946	Washington.
330,973	86	15	5,898	95		337,067	Oregon.
3,716,278	14,554	357	276,238	690	2,500	4,010,617	California.
71,282	673	11		40		72,006	Idaho.
63,282	497	20	7	50		63,856	Utah.
45,538	128		2,018			47,684	Nevada.
62,195	250	5	210			62,660	Arizona.
4,742,075	21,704	421	284,871	1,265	2,500	5,052,836	Total Pacific States.
18,714,101	89,913	2,705	738,016	24,763	23,669	19,593,167	Total United States (exclusive of possessions).
7,233	6	5	66			7,310	Alaska (nonmember banks).
105,053	2,748	10	94			107,905	The Territory of Hawaii (nonmember bank).
1,669			80	3	5	1,757	Virgin Islands of the United States (nonmember bank).
113,955	2,754	15	240	3	5	116,972	Total possessions (nonmember banks).
18,828,056	92,667	2,720	738,256	24,766	23,674	19,710,139	Total United States and possessions.
649,547	11,130		9,760	150	21,169	691,756	New York City (central Reserve city).
767,632	900		10,000			778,532	Chicago (central Reserve city).
7,649,254	38,573	517	457,086	14,077	2,500	8,162,007	Other Reserve cities.
9,647,668	39,310	2,188	261,170	10,536		9,960,872	Country banks (member banks).
113,955	2,754	15	240	3	5	116,972	Possessions (nonmember banks).

of Banks Located in Federal Reserve District Specified

53,662		5	37			53,704	Connecticut, District No. 2.
770,559	1,218		3,603	25		775,405	New Jersey, District No. 2.
54,110	13	1	356	30		54,510	Kentucky, District No. 4.
682,207	168	190	17,538	1,880		701,983	Pennsylvania, District No. 4.
12,870		5	236	30		13,141	West Virginia, District No. 4.
158,845	636	54	3,642			163,177	Louisiana, District No. 6.
41,565	699			5		42,269	Mississippi, District No. 6.
187,407	3,193	197	1,890	3,054		195,741	Tennessee, District No. 6.
348,279	2,397	104	8	810		351,598	Indiana, District No. 7.
1,701,842	1,486	34	99,189	10		1,802,561	Illinois, District No. 7.
753,426	2,226	5	3,439	233		759,329	Michigan, District No. 7.
426,791	4,082	29	611	415		431,928	Wisconsin, District No. 7.
69,031	68	10	100	55		69,264	Missouri, District No. 10.
24,167	2,000	11				26,178	New Mexico, District No. 10.
88,296	198	95	3,161	1,614		93,364	Oklahoma, District No. 10.

Condition of National Banks in Each Federal Reserve District, Dec. 31, 1948

[In thousands of dollars]

	District No. 1 (292 banks)	District No. 2 (532 banks)	District No. 3 (556 banks)	District No. 4 (469 banks)	District No. 5 (339 banks)	District No. 6 (279 banks)	District No. 7 (565 banks)	District No. 8 (323 banks)	District No. 9 (346 banks)	District No. 10 (630 banks)	District No. 11 (473 banks)	District No. 12 (157 banks)	Total (4,991 banks) ¹
ASSETS													
Loans and discounts, including overdrafts.....	1,279,620	4,172,753	1,160,794	1,720,607	995,661	1,321,007	3,306,245	954,701	765,259	1,240,769	1,654,895	5,179,580	23,751,891
U. S. Government obligations, direct and guaranteed.....	1,863,422	5,913,352	2,076,622	2,932,645	1,699,301	2,032,365	6,519,730	1,217,025	1,435,085	2,052,163	1,909,372	5,201,414	34,852,496
Obligations of States and political subdivisions.....	90,958	532,831	174,895	242,166	88,194	273,750	491,441	153,682	96,828	226,250	211,601	602,944	3,185,540
Other bonds, notes, and debentures.....	86,858	392,012	236,697	260,850	80,917	71,963	328,044	69,263	79,438	93,617	49,997	145,916	1,895,572
Corporate stocks, including stocks of Federal Reserve banks.....	8,828	44,562	10,333	22,754	5,767	7,459	20,366	4,574	4,003	6,104	7,754	16,912	159,716
<i>Total loans and securities.....</i>	<i>3,329,686</i>	<i>11,055,510</i>	<i>3,569,341</i>	<i>5,179,022</i>	<i>2,869,840</i>	<i>3,706,544</i>	<i>10,665,826</i>	<i>2,599,545</i>	<i>2,380,613</i>	<i>3,618,903</i>	<i>3,833,619</i>	<i>11,145,766</i>	<i>63,845,215</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	1,138,800	3,885,486	1,091,091	1,693,648	1,088,725	1,584,082	3,857,376	947,490	852,335	1,651,652	1,947,305	3,236,209	22,974,199
Bank premises owned, furniture and fixtures.....	35,075	101,723	38,269	61,532	31,835	44,357	56,896	17,413	12,921	22,851	46,872	101,482	571,276
Real estate owned other than bank premises.....	270	517	446	13	666	1,804	822	1,182	534	216	2,315	673	9,458
Investments and other assets indirectly representing bank premises or other real estate.....	684	2,734	710	931	771	748	3,624	157	3,987	722	3,428	25,298	43,794
Customers' liability on acceptances outstanding.....	24,649	45,545	4,432	1,054	301	5,942	6,591	631	422	309	7,084	16,128	113,088
Interest, commissions, rent, and other income earned or accrued but not collected.....	8,204	28,804	5,281	11,007	3,585	9,455	29,233	3,464	7,000	5,707	4,406	35,866	152,012
Other assets.....	9,699	106,624	6,830	2,578	3,731	3,797	10,984	1,954	3,010	3,252	2,512	16,022	170,993
Total assets.....	4,547,067	15,226,943	4,806,400	6,949,835	3,999,454	5,356,729	14,631,352	3,371,836	3,260,822	5,303,612	5,847,541	14,578,444	87,880,035
LIABILITIES													
Demand deposits of individuals, partnerships, and corpora- tions.....	2,615,878	8,356,493	2,289,744	3,725,380	2,243,354	2,801,910	7,697,804	1,820,996	1,635,549	3,185,085	3,596,363	6,962,532	46,931,088
Time deposits of individuals, partnerships, and corporations.....	823,452	2,487,559	1,421,231	1,712,412	829,472	931,401	3,375,255	587,638	798,843	556,103	448,660	4,742,075	18,714,101
Deposits of U. S. Government and postal savings.....	86,128	246,710	64,512	140,476	79,577	69,156	350,231	47,763	49,205	55,689	66,600	187,215	1,473,262
Deposits of States and political subdivisions.....	198,957	376,358	230,392	318,020	240,852	550,518	809,019	228,768	231,440	425,514	493,838	1,109,178	5,212,854
Deposits of banks.....	325,080	1,850,542	304,525	374,592	280,535	633,544	1,354,902	463,406	318,500	694,192	785,418	457,047	7,842,283
Other deposits (certified and cashiers' checks, etc.).....	61,259	343,306	44,810	72,390	60,932	44,440	131,496	22,941	28,041	52,369	124,200	247,065	1,233,249
Total deposits.....	4,110,754	13,660,968	4,355,214	6,343,270	3,734,722	5,030,969	13,718,707	3,171,512	3,061,578	4,998,952	5,515,079	13,705,112	81,406,837
<i>Demand deposits.....</i>	<i>3,277,384</i>	<i>11,108,514</i>	<i>2,870,381</i>	<i>4,527,622</i>	<i>2,876,511</i>	<i>4,071,816</i>	<i>10,226,362</i>	<i>2,516,934</i>	<i>2,252,889</i>	<i>4,430,329</i>	<i>4,972,653</i>	<i>8,652,276</i>	<i>61,813,670</i>
<i>Time deposits.....</i>	<i>833,370</i>	<i>2,552,454</i>	<i>1,484,833</i>	<i>1,815,648</i>	<i>858,211</i>	<i>959,154</i>	<i>3,492,345</i>	<i>624,578</i>	<i>808,689</i>	<i>568,623</i>	<i>542,426</i>	<i>5,052,836</i>	<i>19,593,167</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,140	28,035	1,760	50	700	35	2,200	50	75	6,685	5	600	41,330
Mortgages or other liens on bank premises and other real estate.....	10	10	-----	-----	46	200	-----	-----	30	-----	-----	-----	291
Acceptances executed by or for account of reporting banks and outstanding.....	25,423	51,668	4,766	1,070	301	7,799	7,011	773	422	310	8,466	19,319	127,328
Interest, discount, rent, and other income collected but not earned.....	6,700	18,315	5,323	6,939	3,092	7,639	17,240	3,986	7,791	3,215	2,082	26,622	108,944
Interest, taxes, and other expenses accrued and unpaid.....	12,387	40,848	7,714	16,132	6,970	11,595	31,100	4,757	8,066	7,589	11,207	57,509	215,874
Other liabilities.....	10,696	244,519	4,577	3,766	3,709	3,202	12,327	2,051	2,167	1,962	2,322	30,646	321,944
Total liabilities.....	4,167,100	14,044,363	4,379,354	6,371,227	3,749,540	5,061,439	13,788,585	3,183,129	3,080,129	5,018,718	5,539,156	13,839,808	82,222,548
CAPITAL ACCOUNTS													
Capital stock (see memoranda below).....	118,494	333,556	127,807	195,036	79,376	99,558	294,686	61,249	56,327	91,613	114,191	252,316	1,824,209
Surplus.....	172,823	591,569	209,045	265,088	110,047	131,142	363,178	80,202	77,538	108,195	123,659	273,159	2,505,645
Undivided profits.....	64,372	213,920	73,391	82,994	45,140	46,822	118,319	39,670	31,773	67,230	53,099	171,252	1,007,982
Reserves and retirement account for preferred stock.....	24,278	43,535	16,803	35,490	15,351	17,768	66,584	7,586	15,055	17,856	17,436	41,909	319,651
Total capital accounts.....	379,967	1,182,580	427,046	578,608	249,914	295,290	842,767	188,707	180,693	284,894	308,385	738,636	5,657,487
Total liabilities and capital accounts.....	4,547,067	15,226,943	4,806,400	6,949,835	3,999,454	5,356,729	14,631,352	3,371,836	3,260,822	5,303,612	5,847,541	14,578,444	87,880,035
MEMORANDA													
Par value of capital stock:													
Class A preferred stock.....	158	6,016	2,042	7,000	25	573	2,654	335	1,178	161	519	1,369	22,030
Class B preferred stock.....	80	795	775	-----	-----	-----	15	225	25	-----	-----	-----	1,915
Common stock.....	118,256	326,745	124,990	188,036	79,351	98,985	292,017	60,689	55,124	91,452	113,672	250,947	1,800,264
Total.....	118,494	333,556	127,807	195,036	79,376	99,558	294,686	61,249	56,327	91,613	114,191	252,316	1,824,209
Retirable value of preferred capital stock:													
Class A preferred stock.....	169	13,097	4,142	7,000	25	573	2,654	335	1,178	161	954	1,369	31,657
Class B preferred stock.....	80	1,207	1,375	-----	-----	-----	15	225	25	-----	-----	-----	2,927
Total.....	249	14,304	5,517	7,000	25	573	2,669	560	1,203	161	954	1,369	34,584
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securi- ties sold with agreement to repurchase).....	236,014	1,004,274	435,700	762,995	483,204	863,722	1,095,938	285,230	446,929	674,407	681,818	1,873,664	8,843,895

¹ Exclusive of 6 nonmember national banks in Alaska, the Territory of Hawaii, and the Virgin Islands of the United States.

Reserve of National Banks, Dec. 31, 1948

[In thousands of dollars]

Federal Reserve districts	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of total reserves to net demand plus time deposits (percent)	Ratio of required reserves to net demand plus time deposits (percent)
						Total	Required ²	Excess ³		
Central Reserve city banks:										
District No. 2.....	8,889,001	704,860	8,184,141	691,756	8,875,897	2,305,132	2,179,758	125,374	25.97	24.56
District No. 7.....	4,326,561	488,791	3,837,770	778,532	4,616,302	1,074,158	1,056,210	17,948	23.27	22.88
Reserve city banks:										
District No. 1.....	1,668,280	176,388	1,491,892	166,675	1,658,567	354,253	340,717	13,536	21.36	20.54
District No. 2.....	90,281	8,494	81,787	43,028	124,815	24,677	21,220	3,457	19.77	17.00
District No. 3.....	1,297,825	193,645	1,104,180	86,633	1,190,813	247,753	249,417	-1,664	20.81	20.94
District No. 4.....	2,758,317	333,061	2,425,256	696,862	3,122,118	631,005	585,821	45,184	20.21	18.76
District No. 5.....	1,101,160	163,339	937,821	182,128	1,119,949	229,724	219,981	9,743	20.51	19.64
District No. 6.....	1,950,508	332,267	1,618,241	374,546	1,992,787	434,211	384,104	50,107	21.79	19.27
District No. 7.....	3,217,719	499,376	2,718,343	1,211,290	3,929,633	717,492	688,882	28,610	18.26	17.53
District No. 8.....	1,299,850	198,573	1,101,277	217,028	1,318,305	276,090	258,558	17,532	20.94	19.61
District No. 9.....	1,037,904	195,279	842,625	181,196	1,023,821	206,224	198,967	7,257	20.14	19.43
District No. 10.....	2,410,492	455,129	1,955,363	300,725	2,256,088	472,150	452,734	19,416	20.93	20.07
District No. 11.....	2,627,517	523,862	2,103,655	371,805	2,475,460	527,068	490,690	36,378	21.29	19.82
District No. 12.....	7,092,785	856,933	6,235,852	4,330,091	10,565,943	1,750,072	1,696,644	53,428	16.56	16.06
Country banks:										
District No. 1.....	1,609,104	237,750	1,371,354	666,695	2,038,049	294,948	269,419	25,529	14.47	13.22
District No. 2.....	2,129,232	253,336	1,875,896	1,817,670	3,693,566	468,023	436,469	31,554	12.67	11.82
District No. 3.....	1,572,556	201,335	1,371,221	1,398,200	2,769,421	371,666	324,260	47,406	13.42	11.71
District No. 4.....	1,769,305	257,125	1,512,180	1,118,786	2,630,966	361,064	325,858	35,206	13.72	12.39
District No. 5.....	1,775,351	294,179	1,481,172	676,083	2,157,255	321,915	287,694	34,221	14.92	13.34
District No. 6.....	2,121,307	370,710	1,750,597	584,608	2,335,205	359,993	323,941	36,052	15.42	13.87
District No. 7.....	2,682,082	395,629	2,286,453	1,502,523	3,788,976	521,666	478,522	43,144	13.77	12.63
District No. 8.....	1,247,084	210,394	1,036,690	407,550	1,444,240	218,768	196,437	22,331	15.15	13.60
District No. 9.....	1,214,985	182,045	1,032,940	627,493	1,660,433	233,260	212,332	20,928	14.05	12.79
District No. 10.....	2,019,837	345,775	1,674,062	267,898	1,941,960	320,432	287,942	32,490	16.50	14.83
District No. 11.....	2,345,136	472,705	1,872,431	170,621	2,043,052	349,067	312,385	36,682	17.09	15.29
District No. 12.....	1,559,491	202,080	1,357,411	722,745	2,080,156	286,055	271,392	14,663	13.75	13.05
All member national banks:										
District No. 1.....	3,277,384	414,138	2,863,246	833,370	3,696,616	649,201	610,136	39,065	17.56	16.51
District No. 2.....	11,108,514	966,690	10,141,824	2,552,454	12,694,278	2,797,832	2,637,447	160,385	22.04	20.78
District No. 3.....	2,870,381	394,980	2,475,401	1,484,833	3,960,234	619,419	573,677	45,742	15.64	14.49
District No. 4.....	4,527,622	590,186	3,937,436	1,815,648	5,753,084	992,069	911,679	80,390	17.24	15.85
District No. 5.....	2,876,511	457,518	2,418,993	858,211	3,277,204	551,639	507,675	43,964	16.83	15.49
District No. 6.....	4,071,815	702,977	3,368,838	959,154	4,327,992	794,204	708,045	86,159	18.35	16.36
District No. 7.....	10,226,362	1,383,796	8,842,566	3,492,345	12,334,911	2,313,316	2,223,614	89,702	18.75	18.03
District No. 8.....	2,546,934	408,967	2,137,967	624,578	2,762,545	494,858	454,995	39,863	17.91	16.47
District No. 9.....	2,252,889	377,324	1,875,565	808,689	2,684,254	439,484	411,299	28,185	16.37	15.32
District No. 10.....	4,430,329	800,904	3,629,425	568,623	4,198,048	792,582	740,676	51,906	18.88	17.64
District No. 11.....	4,972,653	996,567	3,976,086	542,426	4,518,512	876,135	803,075	73,060	19.39	17.77
District No. 12.....	8,652,276	1,059,013	7,593,263	5,052,836	12,646,099	2,036,127	1,968,036	68,091	16.10	15.56
Total, central Reserve city banks.....	13,215,562	1,193,651	12,021,911	1,470,288	13,492,199	3,379,290	3,235,968	143,322	25.05	23.98
Total, Reserve city banks.....	26,552,638	3,936,346	22,616,292	8,162,007	30,778,299	5,870,719	5,587,735	282,984	19.07	18.15
Total, country banks.....	22,045,470	3,423,063	18,622,407	9,960,872	28,583,279	4,106,857	3,726,651	380,206	14.37	13.04
Total, all member national banks.....	61,813,670	8,553,060	53,260,610	19,593,167	72,853,777	13,356,866	12,550,354	806,512	18.33	17.23
GEOGRAPHICAL SECTIONS										
New England States.....	3,390,611	426,602	2,964,009	887,074	3,851,083	668,891	630,286	38,605	17.37	16.37
Eastern States.....	16,829,464	1,693,872	15,135,592	4,959,122	20,094,714	4,064,119	3,807,429	256,690	20.22	18.95
Southern States.....	12,225,599	2,248,518	9,977,081	2,358,610	12,335,691	2,252,947	2,042,543	210,404	18.26	16.56
Middle Western States.....	16,188,206	2,365,119	13,823,087	5,662,787	19,485,874	3,530,266	3,357,147	173,119	18.12	17.23
Western States.....	4,527,514	759,936	3,767,578	672,738	4,440,316	804,516	744,913	59,603	18.12	16.78
Pacific States.....	8,652,276	1,059,013	7,593,263	5,052,836	12,646,099	2,036,127	1,968,036	68,091	16.10	15.56
Total, all member national banks.....	61,813,670	8,553,060	53,260,610	19,593,167	72,853,777	13,356,866	12,550,354	806,512	18.33	17.23
Nonmember national banks (in possessions).....	124,207	8,784	115,423	116,972	232,395	41,149	34,859	6,290	17.71	15.00
Total, all national banks.....	61,937,877	8,561,844	53,376,033	19,710,139	73,086,172	13,398,015	12,585,213	812,802	18.33	17.22

¹ Demand balances with domestic banks (except reciprocal balances and balances with private banks and American branches of foreign banks), plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" of member banks is accounted for by an excess of allowable deductions over gross demand deposits in one bank.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. The requirements as to reserves to be maintained by each member bank are as follows: Time deposits, 7½ percent for all member banks; net demand deposits, 26 percent for central Reserve city banks, 22 percent for Reserve city banks, and 16 percent for country banks.

³ Deficiencies in reserves indicated by a minus (-) sign.

⁴ The cash in vault and reserve with approved national banking associations.

UNIVERSITY OF FLORIDA



3 1262 09051 9587